

Registration number 04050721

Newcastle Upon Tyne World Headquarters Limited

Abbreviated accounts

for the year ended 31 October 2016

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Newcastle Upon Tyne World Headquarters Limited

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Newcastle Upon Tyne World Headquarters Limited

**Accountants' report on the unaudited financial statements to the director of
Newcastle Upon Tyne World Headquarters Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

T. A. O'Toole

**Thomas R Dixon & Company Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1a Dinsdale Place
Jesmond
Newcastle upon Tyne
NE2 1BD**

Date: 16-2-17

Newcastle Upon Tyne World Headquarters Limited

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,602,285		1,635,698
Current assets					
Stocks		4,695		5,984	
Debtors		63,900		17,393	
Cash at bank and in hand		19,896		45,863	
		<u>88,491</u>		<u>69,240</u>	
Creditors: amounts falling due within one year		<u>(125,212)</u>		<u>(98,417)</u>	
Net current liabilities			<u>(36,721)</u>		<u>(29,177)</u>
Total assets less current liabilities			1,565,564		1,606,521
Creditors: amounts falling due after more than one year			<u>(414,147)</u>		<u>(474,576)</u>
Net assets			<u>1,151,417</u>		<u>1,131,945</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Revaluation reserve			355,239		355,239
Profit and loss account			<u>746,178</u>		<u>726,706</u>
Shareholders' funds			<u>1,151,417</u>		<u>1,131,945</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Newcastle Upon Tyne World Headquarters Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

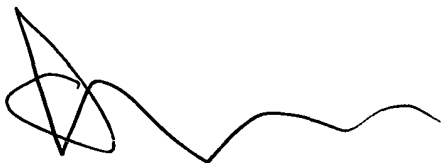
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on and are signed on his behalf by:

Thomas Caulker
Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned to the right of the director's name.

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The notes on pages 4 to 5 form an integral part of these financial statements.

Newcastle Upon Tyne World Headquarters Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No Depreciation
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% Straight Line

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 November 2015	1,905,429
Additions	2,210
At 31 October 2016	<u>1,907,639</u>
Depreciation	
At 1 November 2015	269,731
Charge for year	35,623
At 31 October 2016	<u>305,354</u>
Net book values	
At 31 October 2016	<u>1,602,285</u>
At 31 October 2015	<u>1,635,698</u>

Newcastle Upon Tyne World Headquarters Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2016**

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>
Equity Shares		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>

4. Going concern

The Company's financial statements for the year ended 31st October 2016 have been prepared on a going concern basis, as after making appropriate enquiries, the director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future.