

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

BEAUTYVELL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016

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BEAUTYVELL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTOR: Mr K Higgs

REGISTERED OFFICE: C/O Cox Costello & Horne
4th & 5th Floor
Lower Grosvenor Place
London
SW1W 0EX

REGISTERED NUMBER: 04050488 (England and Wales)

ACCOUNTANTS: Cox Costello & Horne
Chartered Accountants and Tax Advisors
4th & 5th Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		19,778		21,976
CURRENT ASSETS					
Stocks		25,101		24,926	
Debtors		28,715		36,885	
Cash in hand		1,223		50	
		<u>55,039</u>		<u>61,861</u>	
CREDITORS					
Amounts falling due within one year		<u>44,857</u>		<u>36,412</u>	
NET CURRENT ASSETS			<u>10,182</u>		<u>25,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,960		47,425
PROVISIONS FOR LIABILITIES			<u>2,638</u>		<u>2,788</u>
NET ASSETS			<u>27,322</u>		<u>44,637</u>
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Profit and loss account			<u>2,322</u>		<u>19,637</u>
SHAREHOLDERS' FUNDS			<u>27,322</u>		<u>44,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2017 and were signed by:

Mr K Higgs - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day-to-day working capital requirements through its bank facilities. The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the level of its current facilities. After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT. Turnover is recognised as goods and services are supplied to customers. Turnover is wholly derived within the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on reducing balance

All assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation. The cost of an asset initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost consists of all costs of purchase, costs of conversion, design costs and other costs incurred in bringing the stocks to their present location and condition. Cost is determined using a first-in, first-out (FIFO) method. Where necessary, provision is made to reduce cost to no more than net realisable value having regard to the nature and condition of inventory, as well as its anticipated utilisation and saleability.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs

The company makes payments into personal retirement schemes of certain employees. The contributions payable by the company and the staff are deposited in the respective pension schemes within 30 days following the deduction. Once the contributions have been paid, the company as employer, has no further obligations. The company's contributions are charged to the profit and loss account in the period to which they relate.

Contributions outstanding at the reporting date amounted to £nil (2015: £nil).

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	94,937
Additions	939
At 31 August 2016	<u>95,876</u>
DEPRECIATION	
At 1 September 2015	72,961
Charge for year	3,137
At 31 August 2016	<u>76,098</u>
NET BOOK VALUE	
At 31 August 2016	<u>19,778</u>
At 31 August 2015	<u>21,976</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.16
			£
25,000	Ordinary	£1	<u>25,000</u>
			31.8.15
			£
			<u>25,000</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
Mr K Higgs		
Balance outstanding at start of year	30,027	22,703
Amounts advanced	30,162	37,324
Amounts repaid	(38,623)	(30,000)
Balance outstanding at end of year	<u>21,566</u>	<u>30,027</u>

The balance has subsequently been settled. The loan is unsecured, interest free and repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BEAUTYVELL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beautyvell Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Beautyvell Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beautyvell Limited and state those matters that we have agreed to state to the director of Beautyvell Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beautyvell Limited director for our work or for this report.

It is your duty to ensure that Beautyvell Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beautyvell Limited. You consider that Beautyvell Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beautyvell Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cox Costello & Horne
Chartered Accountants and Tax Advisors
4th & 5th Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

31 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.