

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

BAAN USERS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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BAAN USERS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

C.F. Truin
J McCormack

REGISTERED OFFICE:

1 Gwenlyn Road
Poole
Dorset
BH16 5HA

REGISTERED NUMBER:

04050310 (England and Wales)

ACCOUNTANTS:

Chris Bunn & Co Limited
16 Greenacre Close
Poole
Dorset
BH16 5EY

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BAAN USERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Baan Users Limited for the year ended 31 December 2012 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Baan Users Limited, as a body, in accordance with the terms of our engagement letter dated 28 April 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Baan Users Limited and state those matters that we have agreed to state to the Board of Directors of Baan Users Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Baan Users Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Baan Users Limited. You consider that Baan Users Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Baan Users Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chris Bunn & Co Limited
16 Greenacre Close
Poole
Dorset
BH16 5EY

18 April 2013

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	31.12.12 £	31.12.11 £
CURRENT ASSETS		
Debtors	13,068	13,898
Prepayments and accrued income	-	301
Cash at bank	<u>18,089</u>	<u>19,979</u>
	31,157	34,178
CREDITORS		
Amounts falling due within one year	<u>18,760</u>	<u>17,292</u>
NET CURRENT ASSETS	<u>12,397</u>	<u>16,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>12,397</u>	<u>16,886</u>
RESERVES		
Income and expenditure account	<u>12,397</u>	<u>16,886</u>
	<u>12,397</u>	<u>16,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2013 and were signed on its behalf by:

C.F. Truin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. **SHARE CAPITAL**

The company is limited by guarantee and has no share capital. Upon winding up, each member and each person who ceased to be a member within one year prior to the date of winding up is liable to contribute a sum not exceeding £1 to the assets of the company for payment of the debts and liabilities of the company contracted before he ceased to be a member of the company, and the costs, charges and expenses of the winding up of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.