

Registered Number 04050310

BAAN USERS LIMITED

Abbreviated Accounts

31 December 2011

BAAN USERS LIMITED

Registered Number 04050310

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Current assets			
Debtors		13,898	4,654
Cash at bank and in hand		19,979	40,253
Total current assets		<u>33,877</u>	<u>44,907</u>
Prepayments and accrued income (not expressed within current asset sub-total)		301	266
Creditors: amounts falling due within one year		(17,292)	(12,803)
Net current assets		16,886	32,370
Total assets less current liabilities		<u>16,886</u>	<u>32,370</u>
Total net Assets (liabilities)		16,886	32,370
Capital and reserves			
Profit and loss account		<u>16,886</u>	<u>32,370</u>
Shareholders funds		<u>16,886</u>	<u>32,370</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:

C F Truin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

1 Share Capital

The company is limited by guarantee and has no share capital. Upon winding up, each member and each person who ceased to be a member within one year prior to the date of winding up is liable to contribute a sum not exceeding £1 to the assets of the company for payment of the debts and liabilities of the company contracted before he ceased to be a member of the company, and the costs, charges and expenses of the winding up of the company.