

Baan Users Limited
Financial Statements
31 December 2006

C B Bunn

Chartered Certified Accountant
16 Greenacre Close
Poole
Dorset
BH16 5EY

TUESDAY



A22 *ASHXTRII* 753
24/07/2007
COMPANIES HOUSE

Baan Users Limited
Financial Statements
Year Ended 31 December 2006

Contents	Page
Officers and professional advisers	1
The Directors' report	2
Statement of Directors' responsibilities	3
Accountant's report - (this page does not form part of the statutory statements)	4
Income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7
Detailed income and expenditure account (this page does not form part of the statutory statements)	8

Baan Users Limited
Officers and Professional Advisers

The Board of Directors

D Marshall
C F Truin (appointed 28 06 07)

Company Secretary

K Harvey

Registered Office

3 Gore Hill
Sandford
Wareham
BH20 7AL

Accountants

C B Bunn
16 Greenacre Close
Poole
Dorset
BH16 5EY

**Baan Users Limited
The Directors' Report
Year Ended 31 December 2006**

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2006

Principal Activities

The company's principal objects continues to be

- To promote an exchange of information and ideas between members for their mutual benefit
- To provide a means by which the interests and opinions of members can be presented to SSA Global
- To remain a totally independent organisation and do all such things as are incidental or conducive to the above objects or any of them

The Directors of the Company

The directors who served the company during the year were as follows,

D Marshall
D R Ward

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office
3 Gore Hill
Sandford
Wareham
BH20 7AL

Signed by order of the directors



D Marshall
Director

Approved by the directors on 09-07-07

Baan Users Limited
Statement of Directors' Responsibilities
Year Ended 31 December 2006

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income or expenditure of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Baan Users Limited
Income and Expenditure Account
Year Ended 31 December 2006

	Note	<u>2006</u> £	<u>2005</u> £
Turnover	1	28,416	41,645
Administrative expenses		<u>-17,528</u>	<u>-33,455</u>
Operating income		10,888	8,190
Interest receivable		<u>1,220</u>	<u>1,217</u>
Income on ordinary activities before taxation		12,108	9,407
Tax on income on ordinary activities	2	<u>175</u>	<u>0</u>
Retained income for the year		11,933	9,407
Retained income brought forward		<u>41,461</u>	<u>32,054</u>
Retained income carried forward		<u>53,394</u>	<u>41,461</u>

Baan Users Limited
Balance Sheet
Year Ended 31 December 2006

	Note	<u>2006</u> £	<u>2005</u> £
Current assets			
Debtors	3	891	43,485
Cash at bank and in hand		<u>54,968</u>	<u>43,397</u>
		55,859	86,882
Creditors: Amounts falling due within one year	4	<u>-2,465</u>	<u>-45,421</u>
Net current assets		53,394	41,461
Creditors: Amounts falling due after more than one year		<u>0</u>	<u>0</u>
		53,394	41,461
Capital and reserves			
Profit and loss account		<u>53,394</u>	<u>41,461</u>
		53,394	41,461

Approval

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) - ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to the financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors on 09-07-07 and are signed on their behalf by


B Marshall
Director

Baan Users Limited
Notes to the Financial Statements
Year Ended 31 December 2006

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the income and expenditure account comprises the invoiced value of membership subscriptions, net of Value Added Tax

2 Taxation

The company is a mutual trading company and is not liable to Corporation Tax on its mutual trading activities

	<u>2006</u> £	<u>2005</u> £
UK Corporation Tax due on investment income	<u>175</u>	<u>0</u>

3 Debtors

	<u>2006</u> £	<u>2005</u> £
Trade debtors	657	43,485
Other debtors	<u>234</u>	<u>0</u>
	<u>891</u>	<u>43,485</u>

4 Creditors: Amounts falling due within one year

	<u>2006</u> £	<u>2005</u> £
Trade creditors	893	2,344
Corporation Tax	175	0
Subscriptions received in advance	847	37,229
VAT	0	5,348
Accruals	<u>550</u>	<u>500</u>
	<u>2,465</u>	<u>45,421</u>

5 Share capital

The company is limited by guarantee and has no share capital. Upon winding up, each member and each person who ceased to be a member within one year prior to the date of winding up is liable to contribute a sum not exceeding £1 to the assets of the company for payment of the debts and liabilities of the company contracted before he ceased to be a member of the company, and of the costs, charges and expenses of the winding up of the company.