

Company Registration No. 4049385 (England and Wales)

PENHOW NURSERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2002



PENHOW NURSERIES LIMITED

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PENHOW NURSERIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		3,035		2,573
Current assets					
Stocks		19,873		19,750	
Debtors		23,935		901	
Cash at bank and in hand		24,368		6,293	
		68,176		26,944	
Creditors: amounts falling due within one year		(65,938)		(29,997)	
Net current assets/(liabilities)			2,238		(3,053)
Total assets less current liabilities			5,273		(480)
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			5,153		(600)
Shareholders' funds			5,273		(480)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 March 2003

S J Jones
Director



PENHOW NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on cost
Fixtures, fittings & equipment	15% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2001	3,027
Additions	1,077
At 31 August 2002	4,104
Depreciation	
At 1 September 2001	454
Charge for the year	615
At 31 August 2002	1,069
Net book value	
At 31 August 2002	3,035
At 31 August 2001	2,573

3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
120 Ordinary shares of £ 1 each	120	120