Registered number: 04048413

S.R.E. CORPORATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

Mouktaris & Co

Chartered Accountants & Registered Auditors

156a Burnt Oak Broadway
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Middlesex
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S.R.E. Corporation Limited
Unaudited Financial Statements
For The Year Ended 31 July 2018

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S.R.E. Corporation Limited
Statement of Financial Position
As at 31 July 2018

Registered number: 04048413

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**2**		885		1,041
			885		1,041
CURRENT ASSETS					
Debtors	**3**	3,406		1,458	
Cash at bank and in hand		39,194		28,100	
		42,600		29,558	
Creditors: Amounts Falling Due Within One Year	**4**	(40,075)		(23,128)	
NET CURRENT ASSETS (LIABILITIES)			2,525		6,430
TOTAL ASSETS LESS CURRENT LIABILITIES			3,410		7,471
PROVISIONS FOR LIABILITIES					
Provisions For Charges			(3,150)		(3,150)
NET ASSETS			260		4,321
CAPITAL AND RESERVES					
Called up share capital	**5**		100		100
Income Statement			160		4,221
SHAREHOLDERS' FUNDS			260		4,321

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Panayiotis Christoforou

26 October 2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance

1.4. Taxation

The tax expense represents the sum of the corporation tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 August 2017	1,225
As at 31 July 2018	1,225
Depreciation	
As at 1 August 2017	184
Provided during the period	156
As at 31 July 2018	340
Net Book Value	
As at 31 July 2018	885
As at 1 August 2017	1,041

3. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	1,067	-
Prepayments and accrued income	2,339	1,458
	3,406	1,458

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	796	479
S.R.E Trading Limited	34,613	19,741
Accruals and deferred income	3,312	2,794
Director's loan account	1,354	114
	40,075	23,128

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

6. **General Information**

S.R.E. Corporation Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04048413. The registered office is 42 Cavendish Drive, Edgware, Middlesex, HA8 7NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.