

COMPANY REGISTRATION NUMBER: 04048413

S.R.E. Corporation Limited

Filleted Unaudited Financial Statements

31 July 2017

S.R.E. Corporation Limited

Financial Statements

Year ended 31st July 2017

Contents	Page
Officers and professional advisers	1
Director's report	2
Statement of financial position	3
Notes to the financial statements	5

The following pages do not form part of the financial statements

Chartered accountant's report to the director on the preparation of the unaudited statutory financial statements

S.R.E. Corporation Limited

Officers and Professional Advisers

Director	Mr P Christoforou
Company secretary	M.N.C. Management Ltd
Registered office	42 Cavendish Drive Edgware Middlesex HA8 7NS
Accountant	Mouktaris & Co Chartered accountant 156A Burnt Oak Broadway Edgware Middlesex HA8 0AX
Bankers	National Westminster Castle Square 23 Brunswick Place SO15 2AQ

S.R.E. Corporation Limited

Director's Report

Year ended 31st July 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 July 2017 .

Principal activities

The company continued its principal activity of property management.

Director

The director who served the company during the year was as follows:

Mr P Christoforou

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 November 2017 and signed on behalf of the board by:

Mr P Christoforou

M.N.C. Management Ltd

Director

Company Secretary

S.R.E. Corporation Limited

Statement of Financial Position

31 July 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	4	1,041	—
Current assets			
Debtors	5	1,458	2,103
Cash at bank and in hand		28,100	17,641
		29,558	19,744
Creditors: amounts falling due within one year	6	26,278	18,421
Net current assets		3,280	1,323
Total assets less current liabilities		4,321	1,323
Net assets		4,321	1,323
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,221	1,223
Shareholders funds		4,321	1,323

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

S.R.E. Corporation Limited

Statement of Financial Position *(continued)*

31 July 2017

These financial statements were approved by the board of directors and authorised for issue on 23 November 2017
, and are signed on behalf of the board by:

Mr P Christoforou

Director

Company registration number: 04048413

S.R.E. Corporation Limited

Notes to the Financial Statements

Year ended 31st July 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 42 Cavendish Drive, Edgware, Middlesex HA8 7NS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture and fittings - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Tangible assets

	Fixtures and fittings
	£
Cost	
At 1st August 2016	—
Additions	1,225

At 31st July 2017	1,225

Depreciation	
At 1st August 2016	—
Charge for the year	184

At 31st July 2017	184

Carrying amount	
At 31st July 2017	1,041

At 31st July 2016	—

5. Debtors

	2017	2016
	£	£
Other debtors	1,458	2,103
	-----	-----

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	19,741	15,715
Corporation tax	479	306
Other creditors	6,058	2,400
	-----	-----
	26,278	18,421
	-----	-----

S.R.E. Corporation Limited

Management Information

Year ended 31st July 2017

The following pages do not form part of the financial statements.

S.R.E. Corporation Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of S.R.E. Corporation Limited

Year ended 31st July 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of S.R.E. Corporation Limited for the year ended 31st July 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given me. As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. My work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

Mouktaris & Co Chartered accountant

156A Burnt Oak Broadway Edgware Middlesex HA8 0AX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.