

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
HEASLEIGH HOUSE
79A SOUTH ROAD
SOUTHALL
MIDDLESEX UB1 1SQ

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2003



GARCHA & CO
REGISTERED AUDITORS
CHARTERED CERTIFIED ACCOUNTANTS
HEASLEIGH HOUSE
79A SOUTH ROAD
SOUTHALL
MIDDLESEX UB1 1SQ
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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
FOR THE YEAR ENDED 31ST AUGUST 2003
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts for G & B Windows (International) Limited, which comprise page 3 and related notes, together with the full financial statements of G & B Windows (International) Limited under section 226 of the Companies Act 1985 for the year ended 31st August 2003

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts comprising page 3 and the related notes are in accordance with those provisions.

GARCHA & CO

GARCHA & CO
CHARTERED CERTIFIED ACCOUNTANTS AND
REGISTERED AUDITORS
HEASLEIGH HOUSE
79A SOUTH ROAD
SOUTHALL
MIDDLESEX UB1 1SQ

DATED: 5-1-2005

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 2003

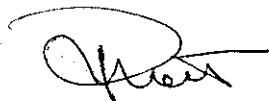
	<u>Notes</u>	£	£	£	<u>2002</u> £
<u>FIXED ASSETS</u>					
Tangible assets	4		134,366		85,516
<u>CURRENT ASSETS</u>					
Stocks		139,204		141,409	
Debtors	5	3,000		-	
Cash at bank and in hand		182,746		78,428	
		-----		-----	
		324,950		219,837	
<u>CREDITORS - amounts falling due within one year</u>	6	(262,866)		(199,934)	
		-----		-----	
<u>NET CURRENT ASSETS</u>			62,084		19,903
			-----		-----
<u>ASSETS LESS CURRENT LIABILITIES</u>			196,450		105,419
<u>CREDITORS - amounts falling due after more than one year</u>			(67,437)		(53,427)
			-----		-----
<u>NET ASSETS</u>			129,013		51,992
			=====		=====

Financed by:

CAPITAL AND RESERVES

Called up share capital	8		2		2
Profit and loss account			129,011		51,990
			-----		-----
			129,013		51,992
			=====		=====

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



DIRECTOR

APPROVED BY THE BOARD: S-1.2005

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31ST AUGUST 2003

1. ACCOUNTING POLICIES

1.1 Accounting basis and standard

The financial statements are prepared under the historical cost convention and applicable accounting standards.

1.2 Turnover

This represents the invoiced amounts of goods sold and provided, net of value added tax.

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Leasehold building	- evenly over the lease term
Fixtures and fittings:	20.0% per annum on cost
Plant and machinery:	25.0% per annum on cost
Motor vehicles:	25.0% per annum on cost

1.4 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

G & B WINDOWS (INTERNATIONAL) LTD.
 COMPANY REGISTRATION NUMBER 4047607
 NOTES TO THE ACCOUNTS - continued
 FOR THE YEAR ENDING 31ST AUGUST 2003

2. TURNOVER

The turnover and pre-tax profits are wholly attributable to the company's main activity.

The turnover arises entirely in the U.K.

3. NET OPERATING EXPENSES AND COMPARATIVE DETAILS

	<u>2003</u> £	<u>2002</u> £
Cost of sales	1,299,094	990,159
	=====	=====
Net operating expenses:		
Administrative expenses	489,177	331,539
	-----	-----
	489,177	489,177
	=====	=====

There was no discontinued operations in 2003 or 2002.

4. TANGIBLE FIXED ASSETS

	<u>Total</u> £
Cost:	
At 1st September 2002	115,889
Additions	91,105

At 31st August 2003	206,994

Depreciation:	
At 1st September 2002	30,373
Charge for year	42,255

At 31st August 2003	72,628

Net book value at 31st August 2003	134,366
	=====
Net book value at 31st August 2002	85,516
	=====

5. DEBTORS

All debtors for 2003 and 2002 are due within one year.

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
NOTES TO THE ACCOUNTS - continued
FOR THE YEAR ENDING 31ST AUGUST 2003

6. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR

Creditors include bank loans and overdraft of nil

7. CREDITORS - AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR

2003
£

2002
£

Obligations under lease
and hire purchase contracts

67,437	53,427
-----	-----
£ 67,437	£ 53,427
=====	=====

8. CALLED UP SHARE CAPITAL

<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
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£

2003
£

2002
£

2 Ordinary shares of £1 each

100	2	2
=====	=====	=====