

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
HEASLEIGH HOUSE
79A SOUTH ROAD
SOUTHALL
MIDDLESEX UB1 1SQ

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002



RID *R034Z00X* 0453
COMPANIES HOUSE 7/1/04
A03 *A2JMRJL* 0113
COMPANIES HOUSE 07/01/04

GARCHA & CO
REGISTERED AUDITORS
CHARTERED CERTIFIED ACCOUNTANTS
HEASLEIGH HOUSE
79A SOUTH ROAD
SOUTHALL
MIDDLESEX UB1 1SQ
TEL: 020-8843 1816/9010
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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
FOR THE YEAR ENDED 31ST AUGUST 2002
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts for G & B Windows (International) Limited, which comprise page 3 and related notes, together with the full financial statements of G & B Windows (International) Limited under section 226 of the Companies Act 1985 for the year ended 31st August 2002.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts comprising page 3 and the related notes are in accordance with those provisions.

GARCHA & CO

GARCHA & CO
 CHARTERED CERTIFIED ACCOUNTANTS AND
 REGISTERED AUDITORS
 HEASLEIGH HOUSE
 79A SOUTH ROAD
 SOUTHALL
 MIDDLESEX UB1 1SQ

DATED: 24.12.2003

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 2002

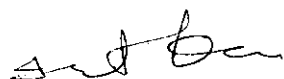
	<u>Notes</u>	£	£	£	<u>2001</u> £
<u>FIXED ASSETS</u>					
Tangible assets	4		85,516		27,869
<u>CURRENT ASSETS</u>					
Stocks		141,409		63,113	
Debtors	5	-		2,971	
Cash at bank and in hand		78,428		72,833	
		-----		-----	
		219,837		138,917	
<u>CREDITORS</u> - amounts falling due within one year	6	(200,011)		(166,312)	
		-----		-----	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			19,826		(27,395)
			-----		-----
<u>ASSETS LESS CURRENT LIABILITIES</u>			105,342		474
<u>CREDITORS</u> - amounts falling due after more than one year			(53,350)		-
			-----		-----
<u>NET ASSETS</u>			51,992		474
			=====		=====

Financed by:

CAPITAL AND RESERVES

Called up share capital	8	2	2
Profit and loss account		51,990	472
		-----	-----
		51,992	474
		=====	=====

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



DIRECTOR

APPROVED BY THE BOARD: 24.12.2003

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31ST AUGUST 2002

1. ACCOUNTING POLICIES

1.1 Accounting basis and standard

The financial statements are prepared under the historical cost convention and applicable accounting standards.

1.2 Turnover

This represents the invoiced amounts of goods sold and provided, net of value added tax.

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Leasehold building	- evenly over the lease term
Fixtures and fittings:	20.0% per annum on cost
Plant and machinery:	25.0% per annum on cost
Motor vehicles:	25.0% per annum on cost

1.4 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
NOTES TO THE ACCOUNTS - continued
FOR THE YEAR ENDING 31ST AUGUST 2002

2. TURNOVER

The turnover and pre-tax profits are wholly attributable to the company's main activity.

The turnover arises entirely in the U.K.

3. NET OPERATING EXPENSES AND COMPARATIVE DETAILS

	<u>2002</u> £	<u>2001</u> £
Cost of sales	990,159	343,702
	=====	=====
Net operating expenses:		
Administrative expenses	331,539	114,423
	-----	-----
	331,539	331,539
	=====	=====

There was no discontinued operations in 2002 or 2001.

4. TANGIBLE FIXED ASSETS

	<u>Total</u> £
Cost:	
At 1st September 2001	33,439
Additions	82,450

At 31st August 2002	115,889

Depreciation:	
At 1st September 2001	5,570
Charge for year	24,803

At 31st August 2002	30,373

Net book value at 31st August 2002	85,516
	=====
Net book value at 31st August 2001	27,869
	=====

5. DEBTORS

All debtors for 2002 and 2001 are due within one year.

G & B WINDOWS (INTERNATIONAL) LTD.
COMPANY REGISTRATION NUMBER 4047607
NOTES TO THE ACCOUNTS - continued
FOR THE YEAR ENDING 31ST AUGUST 2002

6. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR

Creditors include bank loans and overdraft of £1,988.

7. <u>CREDITORS - AMOUNTS FALLING DUE</u> <u>AFTER MORE THAN ONE YEAR</u>	<u>2002</u> £	<u>2001</u> £
Obligations under lease and hire purchase contracts	53,350	-
	-----	-----
	£ 53,350	£ -
	=====	=====

8. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
	£	<u>2002</u> £	<u>2001</u> £
2 Ordinary shares of £1 each	100	2	2
	=====	=====	=====