

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Quoin Limited

Quoin Limited (Registered number: 04047421)

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for the Year Ended 31 August 2013**

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Abbreviated Balance Sheet

31 August 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		10		14
Investment property	3		350,000		350,000
			<u>350,010</u>		<u>350,014</u>
CURRENT ASSETS					
Debtors		296		270	
Cash at bank		<u>25,765</u>		<u>14,898</u>	
		26,061		15,168	
CREDITORS					
Amounts falling due within one year		<u>62,595</u>		<u>57,491</u>	
NET CURRENT LIABILITIES			<u>(36,534)</u>		<u>(42,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>313,476</u>		<u>307,691</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			101,746		101,746
Profit and loss account			<u>211,728</u>		<u>205,943</u>
SHAREHOLDERS' FUNDS			<u>313,476</u>		<u>307,691</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 August 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2014 and were signed by:

Mrs J Barnes - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	<u>476</u>
DEPRECIATION	
At 1 September 2012	462
Charge for year	<u>4</u>
At 31 August 2013	<u>466</u>
NET BOOK VALUE	
At 31 August 2013	<u>10</u>
At 31 August 2012	<u>14</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2012 and 31 August 2013	<u>350,000</u>
NET BOOK VALUE	
At 31 August 2013	<u>350,000</u>
At 31 August 2012	<u>350,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end and included within other creditors is an amount due to the director, Mrs J Barnes, amounting to £58,771 (2012 - £55,891).

This loan is interest-free and repayable on demand.

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