

Registered Number 04047421

Quoin Limited

Abbreviated Accounts

31 August 2011

Quoin Limited

Registered Number 04047421

Company Information

Registered Office:

South Lodge House
68-70 Frogge Street
Ickleton
South Cambridgeshire
CB10 1SH

Reporting Accountants:

HSA & Co
Chartered Accountants and Statutory Auditors
Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

Quoin Limited

Registered Number 04047421

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	18	24
Investment property	3	350,000	350,000
		<u>350,018</u>	<u>350,024</u>
Current assets			
Stocks		528,095	528,095
Debtors		255	675
Cash at bank and in hand		4,111	1,666
Total current assets		<u>532,461</u>	<u>530,436</u>
Creditors: amounts falling due within one year	4	(557,533)	(552,778)
Net current assets (liabilities)		(25,072)	(22,342)
Total assets less current liabilities		<u>324,946</u>	<u>327,682</u>
Total net assets (liabilities)		<u>324,946</u>	<u>327,682</u>
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		101,746	101,746
Profit and loss account		223,198	225,934
Shareholders funds		<u>324,946</u>	<u>327,682</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 April 2012

And signed on their behalf by:

Mrs J Barnes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	476
At 31 August 2011	-	<u>476</u>
Depreciation		
At 01 September 2010		452
Charge for year	-	6
At 31 August 2011	-	<u>458</u>
Net Book Value		
At 31 August 2011		18
At 31 August 2010	-	<u>24</u>

3 **Investment Property**

	£
Cost Or Valuation	
At 01 September 2010	350,000
At 31 August 2011	<u>350,000</u>
Net Book Value	
At 31 August 2011	350,000
At 31 August 2010	<u>350,000</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	0	115,130

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 **Transactions with directors**

At the year end and included within other creditors is an amount due to the director, Mrs J Barnes, amounting to £555,933 (2009 - £435,682). This loan is interest free and repayable on demand.