

Registered number
04047421

Quoin Limited

Abbreviated Accounts

31 August 2004



Quoin Limited
Abbreviated Balance Sheet
as at 31 August 2004

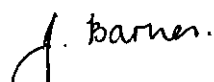
	Notes	2004 £	2003 £
Current assets			
Stocks	-	208,399	
Debtors	6,229	156	
Cash at bank and in hand	381,059	138,248	
	<u>387,288</u>	<u>346,803</u>	
Creditors: amounts falling due within one year	(161,921)	(185,080)	
Net current assets		<u>225,367</u>	<u>161,723</u>
Net assets		<u>225,367</u>	<u>161,723</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		225,365	161,721
Shareholders' funds		<u>225,367</u>	<u>161,723</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Mrs J Barnes

Director

Approved by the board on 19 April 2005

Quoin Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3 Transactions with the director

At the balance sheet date and included in other creditors is a balance of £140,268 (2003: £140,422) due to Mrs J Barnes, the company director.

The loan is free of interest and repayable on demand.