

Registered number
04047421

Quoin Limited
Abbreviated Accounts
31 August 2003



Quoin Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Quoin Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2003, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'HSA + C' with a flourish at the end.

HSA Partnership
Chartered Accountants
& Registered Auditors
South Lodge House
Ickleton
Nr. Saffron Walden
South Cambs
CB10 1SH

14 May 2004

Quoin Limited
Abbreviated Balance Sheet
as at 31 August 2003

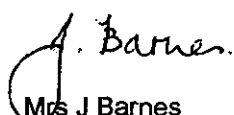
	Notes	2003 £	2002 £
Current assets			
Stocks	208,399	194,530	
Debtors	156	413	
Cash at bank and in hand	138,248	2,155	
	<u>346,803</u>	<u>197,098</u>	
Creditors: amounts falling due within one year	(185,080)	(147,034)	
Net current assets		<u>161,723</u>	<u>50,064</u>
Total assets less current liabilities		<u>161,723</u>	<u>50,064</u>
Creditors: amounts falling due after more than one year		-	(60,000)
Net assets/(liabilities)		<u>161,723</u>	<u>(9,936)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		161,721	(9,938)
Shareholder's funds		<u>161,723</u>	<u>(9,936)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs J Barnes
Director

Approved by the board on 13 May 2004

Quoin Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Share capital			2003 £	2002 £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3 Transactions with the director

At the balance sheet date and included in other creditors is a balance of £140,422 (2002: £140,495) due to Mrs J Barnes, the company director.

The loan is free of interest and repayable on demand.