

REGISTERED NUMBER: 04047021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
PARKFIELD RETAIL LIMITED



PARKFIELD RETAIL LIMITED (REGISTERED NUMBER. 04047021)

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FOR THE YEAR ENDED 31 JANUARY 2012**

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PARKFIELD RETAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTORS: P R Winnicott
A R Winnicott
D A Wagg
R J Winnicott
Mrs J A Winnicott

SECRETARY: P R Winnicott

REGISTERED OFFICE: Joinery Mill
11 The Green
Rowlands Castle
Hampshire
PO9 6BW

REGISTERED NUMBER: 04047021 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

PARKFIELD RETAIL LIMITED (REGISTERED NUMBER: 04047021)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	118,400	-
Tangible assets	3	40,646	6,745
		<u>159,046</u>	<u>6,745</u>
CURRENT ASSETS			
Stocks		539,609	167,076
Debtors	4	67,457	18,470
Cash at bank and in hand		131,027	225,695
		<u>738,093</u>	<u>411,241</u>
CREDITORS			
Amounts falling due within one year		<u>407,239</u>	<u>170,652</u>
NET CURRENT ASSETS		<u>330,854</u>	<u>240,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>489,900</u>	<u>247,334</u>
CREDITORS			
Amounts falling due after more than one year		(106,352)	-
PROVISIONS FOR LIABILITIES		<u>(6,651)</u>	<u>-</u>
NET ASSETS		<u><u>376,897</u></u>	<u><u>247,334</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	21,000	21,000
Profit and loss account		<u>355,897</u>	<u>226,334</u>
SHAREHOLDERS' FUNDS		<u><u>376,897</u></u>	<u><u>247,334</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PARKFIELD RETAIL LIMITED (REGISTERED NUMBER. 04047021)

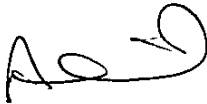
ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

8.10.12

and were



A R Winnicott - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods in the period, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2000, has been written off evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	18,000
Additions	148,000
At 31 January 2012	166,000
AMORTISATION	
At 1 February 2011	18,000
Charge for year	29,600
At 31 January 2012	47,600
NET BOOK VALUE	
At 31 January 2012	118,400
At 31 January 2011	-

PARKFIELD RETAIL LIMITED (REGISTERED NUMBER: 04047021)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	124,004
Additions	50,022
At 31 January 2012	174,026
DEPRECIATION	
At 1 February 2011	117,259
Charge for year	16,121
At 31 January 2012	133,380
NET BOOK VALUE	
At 31 January 2012	40,646
At 31 January 2011	6,745

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £12,625

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
21,000	Ordinary		21,000	21,000

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARKFIELD RETAIL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parkfield Retail Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Parkfield Retail Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Parkfield Retail Limited and state those matters that we have agreed to state to the Board of Directors of Parkfield Retail Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Parkfield Retail Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Parkfield Retail Limited. You consider that Parkfield Retail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Parkfield Retail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

Date 17th October 2012