

Vetsavers UK Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 March 2012



Vetsavers UK Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

31 March 2012

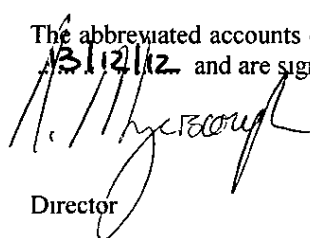
	<i>Notes</i>	2012 £	2011 £
CURRENT ASSETS			
Debtors		9,612	9,612
TOTAL ASSETS		<u>9,612</u>	<u>9,612</u>
CAPITAL AND RESERVES			
Called up equity share capital	1	300	300
Profit and loss account		9,312	9,312
SHAREHOLDERS' FUNDS		<u>9,612</u>	<u>9,612</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 31/12/12 and are signed on their behalf by



Director

Vetsavers UK Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made in the period

AMORTISATION

Amortisation is calculated so as to write off the cost of an intangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Research and development costs	-	Straight line over 10 years
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FIXED ASSETS

All fixed assets are initially recorded at cost

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Vetsavers UK Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012

1 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>

2 ULTIMATE PARENT COMPANY

The Ultimate Parent Undertaking and controlling party is Westway Veterinary Centres Limited, which is incorporated in the UK