

VETSAVERS UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004
Registration number 4046891



VETSAVERS UK LIMITED

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VETSAVERS UK LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		41,939		18,192
Current assets					
Stocks		8,660		4,433	
Debtors		11,092		7,032	
Cash at bank and in hand		1,705		36,805	
		<u>21,457</u>		<u>48,270</u>	
Creditors: amounts falling due within one year		<u>(25,049)</u>		<u>(26,147)</u>	
Net current (liabilities)/assets			<u>(3,592)</u>		<u>22,123</u>
Total assets less current liabilities			38,347		40,315
Creditors: amounts falling due after more than one year			(22,020)		(13,744)
Provisions for liabilities and charges			-		(1,872)
Net assets			<u>16,327</u>		<u>24,699</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,227		24,599
Shareholders' funds			<u>16,327</u>		<u>24,699</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

VETSAVERS UK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31ST DECEMBER 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 . 9 . 0 5
and signed on its behalf by


D Molyneux
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

VETSAVERS UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	15% written down value
Fixtures, fittings and equipment	-	15% written down value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

Tangible fixed assets

Cost

At 1st January 2004

27,697

Additions

30,669

At 31st December 2004

58,366

Depreciation

At 1st January 2004

9,505

Charge for year

6,922

At 31st December 2004

16,427

Net book values

At 31st December 2004

41,939

At 31st December 2003

18,192

VETSAVERS UK LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2004**

..... continued

3.	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4.	Provision for deferred taxation	2004	2003
		£	£
	Accelerated capital allowances	2,348	1,872
	Tax losses carried forward	<u>(2,348)</u>	<u>-</u>
	Discounted provision for deferred tax	<u>-</u>	<u>1,872</u>
	Provision at 1st January 2004	1,872	
	Deferred tax charge in profit and loss account	<u>(1,872)</u>	
		<u>-</u>	

5. Related party transactions

During the financial year under review the company was under the control of Mr D Molyneux, a director and major shareholder of the company. The company operates from two premises, one of which is owned by Mrs J R Molyneux. No rent is paid in respect of this property.