Registered number
04046884

WINCAN EUROPE LIMITED

Unaudited Filleted Accounts

31 December 2018

WINCAN EUROPE LIMITED

Registered number: 04046884

Balance Sheet

as at 31 December 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		51,548		48,287
Current assets					
Debtors	3	100,287		127,330	
Cash at bank and in hand		145,010		449,997	
		245,297		577,327	
Creditors: amounts falling due within one year	4	(115,714)		(106,570)	
Net current assets			129,583		470,757
Net assets			181,131		519,044
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			171,131		509,044
Shareholders' funds			181,131		519,044

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Woodhouse

Director

Approved by the board on 15 April 2019

WINCAN EUROPE LIMITED

Notes to the Accounts

for the year ended 31 December 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2018	118,523	26,233	144,756
Additions	8,949	11,495	20,444
At 31 December 2018	127,472	37,728	165,200
Depreciation			
At 1 January 2018	84,992	11,477	96,469
Charge for the year	10,620	6,563	17,183
At 31 December 2018	95,612	18,040	113,652
Net book value			
At 31 December 2018	31,860	19,688	51,548
At 31 December 2017	33,531	14,756	48,287

3 Debtors

	2018	2017
	£	£
Trade debtors	59,770	125,403
Other debtors	40,517	1,927
	100,287	127,330

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	30,176	27,856
Taxation and social security costs	49,970	47,524
Other creditors	35,568	31,190
	115,714	106,570

5 Other information

WINCAN EUROPE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Unit 10

Woking Business Park

Albert Drive
Woking
Gu21 5JY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.