Registered number
4046884

WINCAN EUROPE LIMITED

Unaudited Filleted Accounts

31 December 2017

SATURDAY

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A13 28/04/2018 #124

COMPANIES HOUSE

WINCAN EUROPE LIMITED
Registered number: 4046884
Balance Sheet
as at 31 December 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	2		48,287		38,289
Current assets					
Debtors	3	127,330		129,726	
Cash at bank and in hand		449,997		334,401	
		577,327		464,127	
Creditors: amounts falling due within one year	4	(106,570)		(96,327)	
Net current assets			470,757		367,800
Net assets			519,044		406,089
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			509,044		396,089
Shareholders' funds			519,044		406,089

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Woodhouse
Director
Approved by the board on 12 March 2018

WINCAN EUROPE LIMITED
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2017	92,429	26,233	118,662
Additions	26,094	-	26,094
At 31 December 2017	118,523	26,233	144,756
Depreciation			
At 1 January 2017	73,815	6,558	80,373
Charge for the year	11,177	4,919	16,096
At 31 December 2017	84,992	11,477	96,469
Net book value			
At 31 December 2017	33,531	14,756	48,287
At 31 December 2016	18,614	19,675	38,289

3 Debtors

	2017 £	2016 £
Trade debtors	125,403	124,851
Other debtors	1,927	4,875
	127,330	129,726

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	27,856	5,457
Taxation and social security costs	47,524	49,887
Other creditors	31,190	40,983
	106,570	96,327

5 Other information

WINCAN EUROPE LIMITED is a private company limited by shares and incorporated in England.
Its registered office is:
Unit 10
Woking Business Park
Albert Drive
Woking
Gu21 5JY