COMPANY REGISTRATION NUMBER 4046884

WINCAN EUROPE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2015



WINCAN EUROPE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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WINCAN EUROPE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	2			
Tangible assets			**17,287**	13,358
CURRENT ASSETS				
Debtors		**109,479**		122,579
Cash at bank and in hand		**566,057**		456,815
		675,536		579,394
CREDITORS: Amounts falling due within one year		**190,953**		117,266
NET CURRENT ASSETS			**484,583**	462,128
TOTAL ASSETS LESS CURRENT LIABILITIES			**501,870**	475,486
CAPITAL AND RESERVES				
Called up equity share capital	4		**10,000**	10,000
Profit and loss account			**491,870**	465,486
SHAREHOLDERS' FUNDS			**501,870**	475,486

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 March 2016, and are signed on their behalf by:

Paul Woodhouse

Company Registration Number: 4046884

The notes on pages 2 to 3 form part of these abbreviated accounts.

WINCAN EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% per annum on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	**75,207**
Additions	**9,691**
At 31 December 2015	**84,898**
DEPRECIATION	
At 1 January 2015	**61,849**
Charge for year	**5,762**
At 31 December 2015	**67,611**
NET BOOK VALUE	
At 31 December 2015	**17,287**
At 31 December 2014	13,358

3. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of CD Lab AG, a company incorporated in Switzerland. During the year the company purchased goods from CD Lab for the sum of £501,318 (2014:£431,745) and at 31st December 2015 owed CD Lab AG £60,730 (2014 was owed £11,742 by CD Lab AG).CD Lab AG is the ultimate holding company.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for smaller entities.

4. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
10,000 Ordinary shares of £1 each	**10,000**	10,000

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	**10,000**	**10,000**	10,000	10,000