Company Registration No. 04046878 (England and Wales)

TLT GARAGE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

TUESDAY



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TLT GARAGE SERVICES LIMITED

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TLT GARAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		28,972		48,887
Current assets					
Stocks		9,500		9,700	
Debtors		34,147		33,715	
Cash at bank and in hand		35,230		23,573	
		78,877		66,988	
Creditors: amounts falling due within one year		(99,952)		(84,092)	
Net current liabilities			(21,075)		(17,104)
Total assets less current liabilities			7,897		31,783
Creditors: amounts falling due after more than one year			(2,593)		(23,757)
Provisions for liabilities			(4,952)		(7,906)
			352		120
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			350		118
Shareholders' funds			352		120

TLT GARAGE SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 December 2015

Mr T Taylor
Director

Company Registration No. 04046878

TLT GARAGE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts received or receivable for services to customers. Revenue is recognised when the service is provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Straight Line

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2014	190,532
Additions	17,523
Disposals	(4,045)
At 31 August 2015	204,010
Depreciation	
At 1 September 2014	141,645
On disposals	(3,445)
Charge for the year	36,838
At 31 August 2015	175,038
Net book value	
At 31 August 2015	28,972
At 31 August 2014	48,887

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr T Taylor - Directors Loan Account	-	7,439	11,500	-	8,000	10,939
		7,439	11,500	-	8,000	10,939