

Registration number 4046878

T L T Garage Services Limited

Abbreviated accounts

for the year ended 31 August 2005

Barlow Andrews

Chartered Accountants

Bolton



T L T Garage Services Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Carlyle House - 78 Chorley New Road - Bolton - Lancashire - BL1 4BY

**Accountants' report to the board of directors on the
unaudited financial statements of T L T Garage Services Limited**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Barlow Andrews
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton

19 December 2005



T L T Garage Services Limited

**Abbreviated balance sheet
as at 31 August 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		30,883		33,305
Current assets					
Stocks		6,500		6,300	
Debtors		27,829		20,004	
Cash at bank and in hand		40,738		23,271	
		<u>75,067</u>		<u>49,575</u>	
Creditors: amounts falling due within one year	3	<u>(66,504)</u>		<u>(41,957)</u>	
Net current assets			<u>8,563</u>		<u>7,618</u>
Total assets less current liabilities			39,446		40,923
Creditors: amounts falling due after more than one year			(5,389)		(5,325)
Provisions for liabilities and charges			<u>(243)</u>		<u>(842)</u>
Net assets			<u>33,814</u>		<u>34,756</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			33,812		34,754
Shareholders' funds			<u>33,814</u>		<u>34,756</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

T L T Garage Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 December 2005 and signed on its behalf by


T Taylor
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

T L T Garage Services Limited

Notes to the abbreviated financial statements for the year ended 31 August 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

T L T Garage Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2005**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2004	58,315
Additions	15,009
Disposals	(2,100)
At 31 August 2005	<u>71,224</u>
Depreciation	
At 1 September 2004	25,010
On disposals	(300)
Charge for year	15,631
At 31 August 2005	<u>40,341</u>
Net book values	
At 31 August 2005	<u>30,883</u>
At 31 August 2004	<u>33,305</u>
 3. Creditors: amounts falling due within one year	 2005 2004
	£ £
Creditors include the following:	
Secured creditors	<u>2,165 1,790</u>
 4. Share capital	 2005 2004
	£ £
Authorised	
100 Ordinary shares of 1 each	<u>100 100</u>
Allotted, called up and fully paid	
2 Ordinary shares of 1 each	<u>2 2</u>