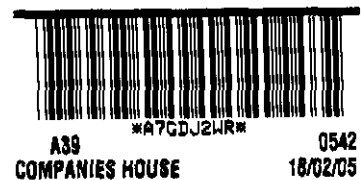


Registration number 4046878

T L T Garage Services Limited
Abbreviated accounts
for the year ended 31 August 2004

Barlow Andrews
Chartered Accountants
Bolton



T L T Garage Services Limited

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Carlyle House - 78 Chorley New Road - Bolton - Lancashire - BL1 4BY

**Accountants' report on the unaudited financial statements to the directors of
T L T Garage Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Barlow Andrews

**Barlow Andrews
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton**

Date: 10 February 2005



T L T Garage Services Limited

**Abbreviated balance sheet
as at 31 August 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		33,305		24,279
Current assets					
Stocks		6,300		6,175	
Debtors		20,004		21,893	
Cash at bank and in hand		23,271		14,216	
		<u>49,575</u>		<u>42,284</u>	
Creditors: amounts falling due within one year	3	<u>(41,957)</u>		<u>(40,395)</u>	
Net current assets			<u>7,618</u>		<u>1,889</u>
Total assets less current liabilities			40,923		26,168
Creditors: amounts falling due after more than one year			(5,325)		-
Provisions for liabilities and charges			(842)		-
Net assets			<u>34,756</u>		<u>26,168</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			34,754		26,166
Shareholders' funds			<u>34,756</u>		<u>26,168</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

T L T Garage Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2004 and

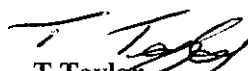
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 February 2005 and signed on its behalf by


T Taylor
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

T L T Garage Services Limited

Notes to the abbreviated financial statements for the year ended 31 August 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date. The deferred tax balance has not been discounted.

T L T Garage Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2004**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 September 2003		44,459
Additions		28,256
Disposals		(14,400)
At 31 August 2004		<u>58,315</u>
Depreciation		
At 1 September 2003		20,180
On disposals		(8,125)
Charge for year		12,955
At 31 August 2004		<u>25,010</u>
Net book values		
At 31 August 2004		<u>33,305</u>
At 31 August 2003		<u>24,279</u>
3. Creditors: amounts falling due within one year	2004 £	2003 £
Creditors include the following:		
Secured creditors	<u>10,415</u>	<u>2,149</u>
4. Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>