

T L T GARAGE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2001
Registration Number 4046878

BARLOW ANDREWS
CHARTERED ACCOUNTANTS
BOLTON



T L T GARAGE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2001

CONTENTS

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

T L T GARAGE SERVICES LIMITED

Abbreviated Balance Sheet
as at 31 August 2001

	Notes	2001 £	£
Fixed Assets			
Tangible assets	2		17,279
Current Assets			
Stocks		3,800	
Debtors		15,920	
Cash at bank and in hand		17,203	
		<u>36,923</u>	
Creditors: amounts falling due within one year	3	<u>(40,117)</u>	
Net Current Liabilities			<u>(3,194)</u>
Total Assets Less Current Liabilities			<u>14,085</u>
Capital and Reserves			
Called up share capital	4		2
Profit and loss account			<u>14,083</u>
Shareholders' Funds			<u>14,085</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

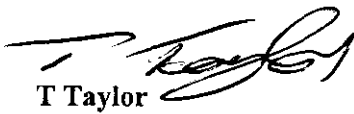
T L T GARAGE SERVICES LIMITED**Abbreviated Balance Sheet (continued)****Directors' statements required by Section 249B(4)
for the period ended 31 August 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 August 2001 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 29 October 2001 and signed on its behalf by



T Taylor
Director

T L T GARAGE SERVICES LIMITED

Notes to the Abbreviated Financial Statements
for the period ended 31 August 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost	
Additions	22,217
At 31 August 2001	22,217
Depreciation	
Charge for period	4,938
At 31 August 2001	4,938
Net book value	
At 31 August 2001	17,279

3. Creditors: amounts falling due
within one year

2001
£

Creditors include the following:

Secured creditors	(4,583)
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T L T GARAGE SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the period ended 31 August 2001

4. Share capital	2001
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
	<u> </u>

5. Transactions with directors

The company has declared a dividend of £14,000 each to Mr & Mrs Taylor (both are directors of the company) £9,000 each was outstanding at the year end.

6. Controlling interest

The company is under the joint control of Mr and Mrs Taylor.