REGISTERED NUMBER: 04046870 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

COVETREE DEVELOPMENTS LTD

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COVETREE DEVELOPMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:	Mr H Almahrouq
SECRETARY:	Mr T J Almahrouq
REGISTERED OFFICE:	57 Kent Road Southsea Hampshire PO5 3EL
REGISTERED NUMBER:	04046870 (England and Wales)
ACCOUNTANTS:	Leonard Gold Chartered Accountants 24 Landport Terrace Portsmouth Hampshire PO1 2RG

COVETREE DEVELOPMENTS LTD (REGISTERED NUMBER: 04046870)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,029		4,334
Investments	3		1,138,046		1,258,134
Investment property	4		845,000		676,420
			1,987,075		1,938,888
CURRENT ASSETS					
Debtors		265,969		46,601	
Cash at bank and in hand		600,088		679,837	
		866,057		726,438	
CREDITORS					
Amounts falling due within one year		858,933		1,009,098	
NET CURRENT ASSETS/(LIABILITIES)			7,124		(282,660)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,994,199		1,656,228
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			168,580		-
Profit and loss account			1,825,618		1,656,227
SHAREHOLDERS' FUNDS			1,994,199		1,656,228

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2015 and were signed by:

Mr H Almahrouq - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net rents receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold improvements	- 5% on cost
Equipment	- 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Depreciation is not provided on investment properties. Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the investment properties are not held for consumption but for investment. The director believes that systematic annual depreciation would be inappropriate, therefore the accounting policy adopted is necessary for the accounts to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	6,124
DEPRECIATION	
At 1 April 2014	1,790
Charge for year	305
At 31 March 2015	2,095
NET BOOK VALUE	
At 31 March 2015	4,029
At 31 March 2014	4,334

3. FIXED ASSET INVESTMENTS

Unlisted investments are as follows:

		2015	2014
£	£		
Investment loans		1,138,046	1,258,134

continued...

4. **INVESTMENT PROPERTY**

	Total
	£
COST OR VALUATION	
At 1 April 2014	676,420
Revaluations	168,580
At 31 March 2015	845,000
NET BOOK VALUE	
At 31 March 2015	845,000
At 31 March 2014	676,420

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.