

Registered Number 04046870

Covetree Developments Ltd

Abbreviated Accounts

31 March 2012

Covetree Developments Ltd

Registered Number 04046870

Company Information

Registered Office:

57 Kent Road
Southsea
Hampshire
PO5 3EL

Reporting Accountants:

Leonard Gold
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	151,513	161,891
Investments	3	878,844	776,141
		<u>1,030,357</u>	<u>938,032</u>
Current assets			
Debtors		13,874	12,284
Cash at bank and in hand		293,735	518,519
Total current assets		<u>307,609</u>	<u>530,803</u>
Creditors: amounts falling due within one year		(113,889)	(315,155)
Net current assets (liabilities)		193,720	215,648
Total assets less current liabilities		<u>1,224,077</u>	<u>1,153,680</u>
Total net assets (liabilities)		<u>1,224,077</u>	<u>1,153,680</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,224,076	1,153,679
Shareholders funds		<u>1,224,077</u>	<u>1,153,680</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2012

And signed on their behalf by:

Mr H Almahrouq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on cost
Long leasehold property	5% on cost
Equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011	-	207,544
At 31 March 2012	-	<u>207,544</u>
Depreciation		
At 01 April 2011		45,653
Charge for year	-	<u>10,378</u>
At 31 March 2012	-	<u>56,031</u>
Net Book Value		
At 31 March 2012		151,513
At 31 March 2011	-	<u>161,891</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 April 2011	776,141
Additions	<u>102,703</u>
At 31 March 2012	<u>878,844</u>
Net Book Value	
At 31 March 2012	878,844

At 31 March 2011

776,141

4 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1	1
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