

CONTENTS PAGE

Board of Directors Report	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5

TUESDAY



A0SN8096

A29

03/06/2008

66

COMPANIES HOUSE

BOARD OF DIRECTORS REPORT FOR THE YEAR ENDED 31ST JULY 2007**Board of Directors Responsibilities**

In preparing these financial statements, the Board of Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business,

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

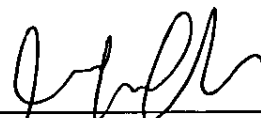
For the year ended 31 July 2007 the company was entitled to exemption under section 249a (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2). The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



Brian Weir
Company Secretary



Heather Ferguson
Director

Reporting Accountants

DAVIES WILLIAMS
Chartered Accountants
21 St Andrew's Crescent
Cardiff
CF10 3DB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST JULY 2007

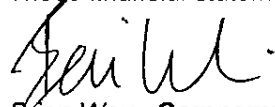
	2007	2006
	£	£
Net Income	168,189	142,761
Net Operating Expenses	155,409	141,722
Operating Profit	<u>12,780</u>	<u>1,039</u>
 Gift Aid Payment to RWCMD Students' Union	 <u>12,780</u>	 <u>1,039</u>
 Profit for the Year on Ordinary Activities	 0	 0
Interest Receivable	<u>0</u>	<u>0</u>
 RETAINED SURPLUS/(DEFICIT) FOR YEAR	 <u><u>0</u></u>	 <u><u>0</u></u>

Madsu Ltd.**Company Reg. No.: 04046865****COMPANY BALANCE SHEET AT 31ST JULY 2007**

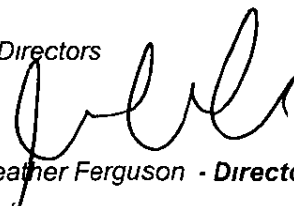
	Note	2007	2006
Fixed Assets	1	780	1,406
Current Assets			
Debtors and Prepayments		15,913	16,379
Students' Union		-	-7,575
Cash in Bank	2	14,986	12,385
Stock	3	10,370	9,057
		41,269	30,246
Creditors			
Amounts falling due within one year	4	3,582	5,965
Net Current (Liabilities) / Assets		37,687	24,281
Total Assets Less Current Liabilities		38,467	25,687
Creditors			
Amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		-	-
Net (Liabilities) / Assets		38,467	25,687
Reserves			
Accumulated Funds brought forward		25,687	24,648
Surplus/(Deficit) for the year		12,780	1,039
		38,467	25,687

For the year ended 31 July 2007 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 294b (2). The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board of Directors



Brian Weir - Company Secretary



Heather Ferguson - Director

The annexed notes form part of these financial statements

NOTES TO THE COMPANY ACCOUNT FOR THE YEAR ENDED 31ST JULY 2007

	2007	2006
	£	£
1 Fixed Assets		
Costs	2,500	2,500
Depreciation	1,720	1,094
Net Book Value as at 31 July 2007	780	1,406
2 Cash at Bank		
Current Account (after Reconciliation)	11,156	11,773
Petty Cash	3,829	612
	<u>14,986</u>	<u>12,385</u>
3. Stock		
Shop Stock	5,518	5,407
Bar Stock	4,852	3,650
	<u>10,370</u>	<u>9,057</u>
4 Creditors		
Trade Creditors	4,698	3,529
Other Creditors	427	-
RWCMD Bar Invoices	-	5,911
Customs and Excise	-3,133	-4825
Accruals	1,532	1,350
Net Wage Control	58	-
	<u>3,582</u>	<u>5,965</u>

Accounting Policies

The principal account policies adopted in the preparation of the financial statements are set out below

Basis of Preparation of Financial Statements

These accounts have been prepared under the historical cost convention