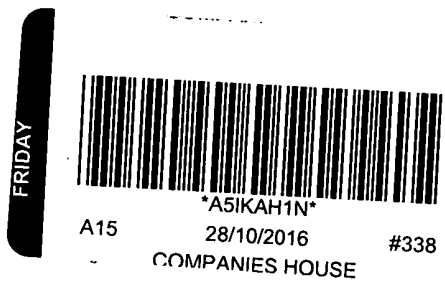


COMPANY REGISTRATION NUMBER 04046858

COVERWORLD MANAGEMENT SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2016



COVERWORLD MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

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COVERWORLD MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

	Note	2016 £	£	2015 £	£
FIXED ASSETS	2				
Tangible assets			13,745		15,185
CURRENT ASSETS					
Debtors		26,332		23,927	
Cash at bank and in hand		66,276		63,241	
		92,608		87,168	
CREDITORS: Amounts falling due within one year		105,525		102,044	
NET CURRENT LIABILITIES			(12,917)		(14,876)
TOTAL ASSETS LESS CURRENT LIABILITIES			828		309
CAPITAL AND RESERVES					
Called up equity share capital	3		2		2
Profit and loss account			826		307
SHAREHOLDERS' FUNDS			828		309

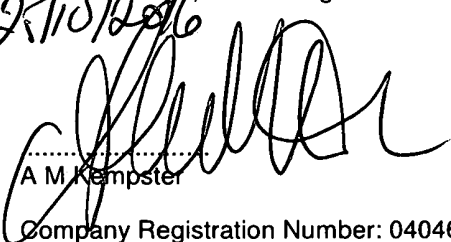
For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by:

21/02/2016


 A M Kempster
 Company Registration Number: 04046858

The notes on pages 2 to 3 form part of these abbreviated accounts.

COVERWORLD MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

COVERWORLD MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2015	40,923
Additions	<u>1,200</u>
At 31 January 2016	<u><u>42,123</u></u>
DEPRECIATION	
At 1 February 2015	25,738
Charge for year	<u>2,640</u>
At 31 January 2016	<u><u>28,378</u></u>
NET BOOK VALUE	
At 31 January 2016	<u><u>13,745</u></u>
At 31 January 2015	<u><u>15,185</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>