
15-17 CLIFTON CRESCENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2004



15-17 CLIFTON CRESCENT LIMITED

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15-17 CLIFTON CRESCENT LIMITED

DIRECTORS' REPORT
For the year ended 31 January 2004

The directors present their report and the financial statements for the year ended 31 January 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage and administer the properties at 15-17 Clifton Crscent, Folkestone, Kent. There are no payments and receipts which fall to be included in the company's accounting year to 31 January 2004.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>31/1/04</u>	<u>1/2/03</u>
P. H. Davies (resigned 4/11/2004)	5	5
M. J. Langley (resigned 4/11/2004)	5	5
B. P. Glover (appointed 4/11/2004)	-	-
P. J. F. Cowling (appointed 4/11/2004)	-	-

This report was approved by the board on 17 December 2004 and signed on its behalf.



C. M. D. Beaglehole
Secretary

15-17 CLIFTON CRESCENT LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 January 2004

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

15-17 CLIFTON CRESCENT LIMITED

BALANCE SHEET
As at 31 January 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Debtors	2	40	40
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 40</u>	<u>£ 40</u>
CAPITAL AND RESERVES			
Called up share capital	3	40	40
SHAREHOLDERS' FUNDS		<u>£ 40</u>	<u>£ 40</u>

For the year ended 31 January 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

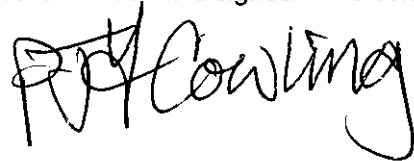
The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 17 December 2004 and signed on its behalf.



B. P. Glover
Director



P. J. F. Cowling
Director

The notes on pages 4 form part of these financial statements.

15-17 CLIFTON CRESCENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 January 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. DEBTORS

	2004 £	2003 £
Due within one year		
Called up share capital not paid	£ 40	£ 40

3. SHARE CAPITAL

	2004 £	2003 £
Authorised, allotted, called up and fully paid		
40 Ordinary shares of £1 each	£ 40	£ 40