

Company Number: 4046819

15-17 CLIFTON CRESCENT LIMITED

REPORT AND BALANCE SHEET

31st JANUARY 2003



15-17 CLIFTON CRESCENT LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and the balance sheet of the company as at 31st January 2003.

ACTIVITIES

The principal activity of the company is to manage and administer the properties at 15-17 Clifton Crescent, Folkestone, Kent. There are no payments and receipts which fall to be included in the company's accounting year to 31st January 2003.

DIRECTORS AND THEIR INTERESTS

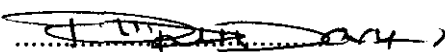
The directors who held office during the year and their beneficial interests in the share capital of the company were as follows:

Ordinary Shares of £1 each
At 31st January 2003 and 1st February 2002

P H Davies	5
M J Langley	5

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board


Secretary

20th January 2004

15-17 CLIFTON CRESCENT LIMITED

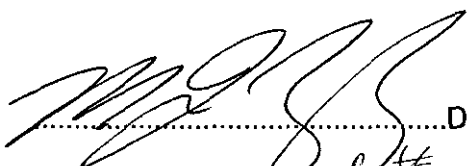
BALANCE SHEET

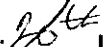
AT 31st JANUARY 2003

	2003	2002
CURRENT ASSET		
Unpaid share capital	£ 40	£ 40
	—	—
SHARE CAPITAL		
Authorised, allotted and issued		
40 Ordinary shares of £1 each	£ 40	£ 40
	—	—

For the year ended 31st January 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249(2) of the Companies Act 1985. The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

.....Director

Approved by the Board: .....January 2004