Registered Number 04046113

MANAGEMENT PROCESS SYSTEMS LIMITED

Abbreviated Accounts

31 March 2012

MANAGEMENT PROCESS SYSTEMS LIMITED **Registered Number 04046113**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		31		42
Total fixed assets			31		42
Current assets					
Debtors		175,924		183,078	
Cash at bank and in hand		26,521		67,372	
Total current assets		202,445		250,450	
Creditors: amounts falling due within one year		(56,886)		(101,637)	
Net current assets			145,559		148,813
Total assets less current liabilities			145,590		148,855
Total net Assets (liabilities)			145,590		148,855
Capital and reserves					
Called up share capital			120		120
Profit and loss account			145,470		148,735
Shareholders funds			145,590		148,855

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:
Desmond M Downey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	6,736
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	6,736
Depreciation	
At 31 March 2011	6,694
Charge for year	11
on disposals	
At 31 March 2012	6,705
Net Book Value	
At 31 March 2011	42
At 31 March 2012	31

3 Transactions with directors

Included in other debtors is £9,232 which is due from R Wilkin, a former director of the company. The maximum overdrawn balance during the year was £10,000. The loan was provided on interest free terms. Included in other creditors is £1890 which is due from directors of the company. This is represented by £1,110 due from B Rossiter and £780 due from D Downey. The loans were provided on interest free terms.

4 Related party disclosures

Mr D Downey and Mr B Rossiter equally own Process Systems & Services Ltd, who in turn own 70% of the issued share capital of Management Process Systems Limited, and as such control the company and is the ultimate holding company.