

COMPANY REGISTRATION NUMBER 4045521

POSITANA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2016

TUESDAY



A22 *A644G5FF* #376
11/04/2017
COMPANIES HOUSE

HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

POSITANA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

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POSITANA LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF POSITANA LIMITED

YEAR ENDED 31 AUGUST 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Positana Limited for the year ended 31 August 2016 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Positana Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Positana Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Positana Limited and its director for our work or for this report.

It is your duty to ensure that Positana Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Positana Limited. You consider that Positana Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Positana Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

10 April 2017

HEBBLETHWAITES
Chartered Accountants

POSITANA LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>16,417</u>	<u>14,120</u>
CURRENT ASSETS			
Debtors		10,337	745
Cash at bank and in hand		<u>69,943</u>	<u>59,180</u>
		80,280	59,925
CREDITORS: Amounts falling due within one year		<u>31,631</u>	<u>34,243</u>
NET CURRENT ASSETS		<u>48,649</u>	<u>25,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,066</u>	<u>39,802</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>65,064</u>	<u>39,800</u>
SHAREHOLDER'S FUNDS		<u>65,066</u>	<u>39,802</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

POSITANA LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2016

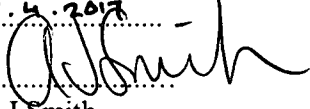
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

7.4.2017

.....
A J Smith

Company Registration Number: 4045521

The notes on pages 4 to 5 form part of these abbreviated accounts.

POSITANA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	25% straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

POSITANA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2015	35,836
Additions	21,789
Disposals	(24,655)
At 31 August 2016	<u><u>32,970</u></u>
DEPRECIATION	
At 1 September 2015	21,716
Charge for year	6,317
On disposals	(11,480)
At 31 August 2016	<u><u>16,553</u></u>
NET BOOK VALUE	
At 31 August 2016	<u><u>16,417</u></u>
At 31 August 2015	<u><u>14,120</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>