

COMPANY REGISTRATION NUMBER 4045521

ALEX HAMMOND LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2004



HEBBLETHWAITES
Chartered Accountants
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Sharrow Vale Road
Sheffield
S11 8YZ

ALEX HAMMOND LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2004

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ALEX HAMMOND LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		<u>9,221</u>	<u>12,739</u>
CURRENT ASSETS			
Debtors		8,952	20,374
Cash at bank and in hand		<u>1,954</u>	<u>4,066</u>
		<u>10,906</u>	<u>24,440</u>
CREDITORS: Amounts falling due within one year		<u>12,377</u>	<u>14,059</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,471)</u>	<u>10,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,750</u>	<u>23,120</u>
CREDITORS: Amounts falling due after more than one year		<u>4,160</u>	<u>8,370</u>
		<u>3,590</u>	<u>14,750</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ALEX HAMMOND LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>3,588</u>	<u>14,748</u>
SHAREHOLDER'S FUNDS		<u>3,590</u>	<u>14,750</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 11th May 2005

A J Hammond
A J HAMMOND

The notes on pages 3 to 4 form part of these abbreviated accounts.

ALEX HAMMOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

ALEX HAMMOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2003 and 31 August 2004	<u>14,340</u>
DEPRECIATION	
At 1 September 2003	1,601
Charge for year	<u>3,518</u>
At 31 August 2004	<u>5,119</u>
NET BOOK VALUE	
At 31 August 2004	<u>9,221</u>
At 31 August 2003	<u>12,739</u>

3. RELATED PARTY TRANSACTIONS

Included within debtors is an amount owing from a director, A J Hammond, of £8,539, which is interest free and has no formal repayment terms.

4. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>