

EASTLANDS MANAGEMENT LTD
ABBREVIATED FINANCIAL STATEMENTS

31 AUGUST 2006

Registered number: 4044708

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EASTLANDS MANAGEMENT LTD
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 August 2006

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EASTLANDS MANAGEMENT LTD

ABBREVIATED BALANCE SHEET

at 31 August 2006

	Note	£	2006	£	2005	£
Current assets						
Stocks		744,246		871,376		
Debtors		2,259		1,389		
Cash at bank and in hand		1,534		3,247		
		748,039		876,012		
Creditors: amounts falling due within one year		(821,736)		(964,014)		
Net current liabilities			(73,697)		(88,002)	
Total assets less current liabilities			(73,697)		(88,002)	
Capital and reserves						
Called up share capital	2		100		100	
Profit and loss account			(73,797)		(88,102)	
Total shareholders' funds			(73,697)		(88,002)	

continued

EASTLANDS MANAGEMENT LTD

ABBREVIATED BALANCE SHEET
(continued)

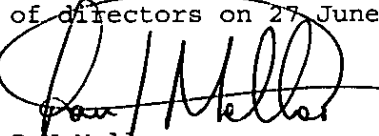
at 31 August 2006

The directors consider that for the year ended 31 August 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 - 2 were approved by the board of directors on 27 June 2007 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P. N. Mellor', is written over a horizontal line.

P. N. Mellor
Director

EASTLANDS MANAGEMENT LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 August 2006

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity

Net realisable value is based on estimated selling price less the estimated cost of disposal

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Called up share capital

	2006		2005	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital - o	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Authorised share capital - o	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>