

EASTLANDS MANAGEMENT LTD
ABBREVIATED FINANCIAL STATEMENTS

31 AUGUST 2003

Registered number: 4044708



EASTLANDS MANAGEMENT LTD
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 August 2003

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2

EASTLANDS MANAGEMENT LTD

ABBREVIATED BALANCE SHEET

at 31 August 2003

	Note	2003	
		£	£
Current assets			
Stocks		651,617	
Debtors		11,322	
Cash at bank and in hand		30,055	
		<u>692,994</u>	
Creditors: amounts falling due within one year		(719,536)	
Net current liabilities			(26,542)
Total assets less current liabilities			<u>(26,542)</u>
Capital and reserves			
Called up share capital	2		2
Profit and loss account			<u>(26,544)</u>
Total shareholders' funds			<u>(26,542)</u>

continued

EASTLANDS MANAGEMENT LTD

ABBREVIATED BALANCE SHEET
(continued)

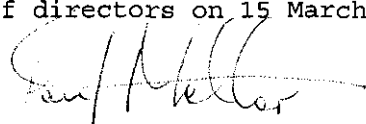
at 31 August 2003

The directors consider that for the year ended 31 August 2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 - 2 were approved by the board of directors on 15 March 2004 and signed on its behalf by:


P N Mellor
Director

EASTLANDS MANAGEMENT LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 August 2003

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Called up share capital

	2003	
	Number of shares	£
Authorised		
Authorised share capital - ords. number	100	100
	<u> </u>	<u> </u>
Allotted called up and fully paid		
Authorised share capital - ords. number	2	2
	<u> </u>	<u> </u>