

Statutory Accounts

SAN PEDRO PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Company Registration No. 4043621 (England and Wales)



A11 *A1NA031K* 07/12/2012 #366
COMPANIES HOUSE

MILNES & CO
Chartered Accountants

Premier House, Bradford Road, Cleckheaton BD19 3TT

SAN PEDRO PROPERTIES LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

SAN PEDRO PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO SAN PEDRO PROPERTIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of San Pedro Properties Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

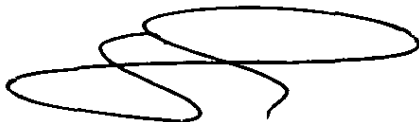
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Sharon Westbury ACA (Senior Statutory Auditor)
for and on behalf of Milnes & Co

16 November 2012

Chartered Accountants
Statutory Auditor

Premier House
Bradford Road
Cleckheaton
BD19 3TT

SAN PEDRO PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

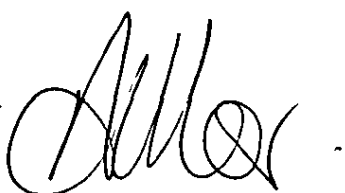
AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	3,568,833		2,796,563	
Investments	2	910,700		910,700	
		<u>4,479,533</u>		<u>3,707,263</u>	
Current assets					
Stocks		1,000		1,000	
Debtors		93,511		155,742	
Cash at bank and in hand		31,457		281,180	
		<u>125,968</u>		<u>437,922</u>	
Creditors amounts falling due within one year	3	<u>(2,519,466)</u>		<u>(2,444,654)</u>	
Net current liabilities		<u>(2,393,498)</u>		<u>(2,006,732)</u>	
Total assets less current liabilities		<u>2,086,035</u>		<u>1,700,531</u>	
Creditors amounts falling due after more than one year		<u>(567,124)</u>		<u>(89,331)</u>	
		<u>1,518,911</u>		<u>1,611,200</u>	
Capital and reserves					
Called up share capital	4	300		300	
Revaluation reserve		1,041,059		1,150,428	
Profit and loss account		477,552		460,472	
Shareholders' funds		<u>1,518,911</u>		<u>1,611,200</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 16 November 2012

Andrew John Mear
Director



Company Registration No 4043621

SAN PEDRO PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

SAN PEDRO PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2011	2,826,180	910,700	3,736,880
Additions	1,041,185	-	1,041,185
Revaluation	(109,369)	-	(109,369)
Disposals	(151,631)	-	(151,631)
At 31 March 2012	3,606,365	910,700	4,517,065
Depreciation			
At 1 April 2011	29,616	-	29,616
On disposals	(2,708)	-	(2,708)
Charge for the year	10,624	-	10,624
At 31 March 2012	37,532	-	37,532
Net book value			
At 31 March 2012	3,568,833	910,700	4,479,533
At 31 March 2011	2,796,563	910,700	3,707,263

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Eagerlux Limited	England and Wales	Ordinary	49 00
San Jose Properties Limited	England and Wales	Ordinary	49 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Eagerlux Limited	Property Investment	2,967,102	(1,034,486)
San Jose Properties Limited	Investment Company	829,901	-

SAN PEDRO PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £687,082 (2011 - £113,565)

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300
	<u>300</u>	<u>300</u>