

**22 Media Limited**  
**Filleted Unaudited Financial Statements**  
**31 July 2017**



**BRITISH TAXPAYERS ASSOCIATION LIMITED**

Accountants  
The Gate House  
Field Place Estate  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3PB

**22 Media Limited**  
**Financial Statements**  
**Year ended 31 July 2017**

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## **22 Media Limited**

### **Officers and Professional Advisers**

|                          |                                                                                                                                                         |
|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | S R Wright                                                                                                                                              |
| <b>Company secretary</b> | British Taxpayers Association Trustees Ltd                                                                                                              |
| <b>Registered office</b> | The Gate House Field Place Estate<br>Broadbridge Heath<br>Horsham<br>West Sussex<br>RH12 3PB                                                            |
| <b>Accountants</b>       | British Taxpayers Association Limited<br>Accountants<br>The Gate House<br>Field Place Estate<br>Broadbridge Heath<br>Horsham<br>West Sussex<br>RH12 3PB |

## 22 Media Limited

### Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of 22 Media Limited

Year ended 31 July 2017

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2017, which comprise the statement of financial position, statement of changes in equity and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

23/4/18  
BRITISH TAXPAYERS ASSOCIATION LIMITED  
Accountants

The Gate House  
Field Place Estate  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3PB

**22 Media Limited**  
**Statement of Financial Position**  
**31 July 2017**

|                                                       | Note | 2017<br>£     | £                 | 2016<br>£           |
|-------------------------------------------------------|------|---------------|-------------------|---------------------|
| <b>Fixed assets</b>                                   |      |               |                   |                     |
| Tangible assets                                       | 5    |               | 2,016             | 1,118               |
| <b>Current assets</b>                                 |      |               |                   |                     |
| Debtors                                               | 6    | 61,735        |                   | 79,235              |
| Cash at bank and in hand                              |      | 26,483        |                   | 45,896              |
|                                                       |      | <u>88,218</u> |                   | <u>125,131</u>      |
| <b>Creditors: amounts falling due within one year</b> | 7    | <u>90,049</u> |                   | <u>124,999</u>      |
| <b>Net current (liabilities)/assets</b>               |      |               | <b>(1,831)</b>    | <b>132</b>          |
| <b>Total assets less current liabilities</b>          |      |               | <u><b>185</b></u> | <u><b>1,250</b></u> |
| <b>Net assets</b>                                     |      |               | <u><b>185</b></u> | <u><b>1,250</b></u> |
| <b>Capital and reserves</b>                           |      |               |                   |                     |
| Called up share capital                               |      |               | 2                 | 2                   |
| Profit and loss account                               |      |               | <u>183</u>        | <u>1,248</u>        |
| <b>Shareholders funds</b>                             |      |               | <u><b>185</b></u> | <u><b>1,250</b></u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position continues on the following page.  
The notes on pages 5 to 7 form part of these financial statements.

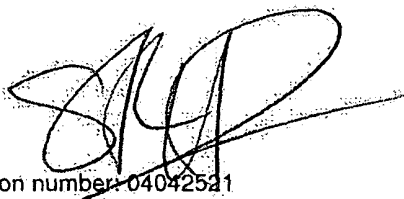
## 22 Media Limited

### Statement of Financial Position *(continued)*

31 July 2017

These financial statements were approved by the board of directors and authorised for issue on 18/08/17 and are signed on behalf of the board by:

S R Wright  
Director



Company registration number: 04042521

The notes on pages 5 to 7 form part of these financial statements.

**22 Media Limited**  
**Notes to the Financial Statements**  
**Year ended 31 July 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Gate House Field Place Estate, Broadbridge Heath, Horsham, West Sussex, RH12 3PB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

**Judgements and key sources of estimation uncertainty**

No significant judgements have had to be made by the directors in preparing these financial statements.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## 22 Media Limited

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

#### 5. Tangible assets

|                        | Plant and<br>machinery<br>£ | Total<br>£   |
|------------------------|-----------------------------|--------------|
| <b>Cost</b>            |                             |              |
| At 1 August 2016       | 7,410                       | <b>7,410</b> |
| Additions              | 1,570                       | <b>1,570</b> |
| <b>At 31 July 2017</b> | <b>8,980</b>                | <b>8,980</b> |
| <b>Depreciation</b>    |                             |              |
| At 1 August 2016       | 6,292                       | <b>6,292</b> |
| Charge for the year    | 672                         | <b>672</b>   |
| <b>At 31 July 2017</b> | <b>6,964</b>                | <b>6,964</b> |
| <b>Carrying amount</b> |                             |              |
| <b>At 31 July 2017</b> | <b>2,016</b>                | <b>2,016</b> |
| At 31 July 2016        | 1,118                       | 1,118        |

#### 6. Debtors

|               | 2017<br>£     | 2016<br>£     |
|---------------|---------------|---------------|
| Other debtors | <b>61,735</b> | <b>79,235</b> |

#### 7. Creditors: amounts falling due within one year

|                                 | 2017<br>£     | 2016<br>£      |
|---------------------------------|---------------|----------------|
| Corporation tax                 | <b>52,588</b> | 91,775         |
| Social security and other taxes | <b>25,377</b> | 26,453         |
| Other creditors                 | <b>12,084</b> | 6,771          |
|                                 | <b>90,049</b> | <b>124,999</b> |

## **22 Media Limited**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 July 2017**

#### **8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.