CoHsS

# 22 Media Limited

## Directors' Report & Accounts

## Year ended 31 July 2007

**Company Registration No 4042521 (England & Wales)**

British Taxpayers
Barclays House
51 Bishopric
Horsham
West Sussex
RH12 1BS

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# 22 Media Limited

## Company information

| | |
|---|---|
| **Directors** | S R Wright |
| **Secretary** | British Taxpayers Association Trustees Ltd |
| **Company Number** | 4042521 |
| **Registered Office** | Barclays House<br>51 Bishopric<br>Horsham<br>West Sussex<br>RH12 1BS |
| **Accountants** | British Taxpayers<br>Barclays House<br>51 Bishopric<br>Horsham<br>West Sussex<br>RH12 1BS |

# 22 Media Limited

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# 22 Media Limited

## Directors' Report
## Year ended 31 July 2007

The directors present their report for the year ended 31 July 2007

**Directors**
The following directors have held office throughout the year

S R Wright

**Principal activities**
The principal activity of the company is independent television and radio production

The profit before taxation is £63,905 and the corporation tax liability is £12,354 97

In view of the Company's increasing reserves, the directors have declared dividends amounting to £72,900

**Directors' interests**
The directors' beneficial interests in the shares of the company were as follows

| | Ord. £1 shares 31 July 2006 | Ord. £1 shares 31 July 2007 |
|---|---|---|
| S R Wright | 2 | 2 |

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

S R Wright
**Director**
Dated 13/12/07

# 22 Media Limited

## Accountants' Report to the Directors on the Unaudited Accounts for the year ended 31 July 2007

As detailed on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2007, set out on pages 3 to 8 and you consider that the Company is exempt from an audit In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

British Taxpayers

**British Taxpayers**

Horsham

Date 23/11/07

# 22 Media Limited

## Profit and Loss Account
## Year ended 31 July 2007

| | Notes | 2006<br>£ | 2007<br>£ |
|---|---|---|---|
| **Turnover** | | 123,974 | 80,280 |
| Administrative expenses | | (15,492) | (16,606) |
| **Profit on ordinary activities before taxation** | | 108,482 | 63,674 |
| Tax on ordinary activities | | (20,670) | (12,355) |
| **Profit on ordinary activities after taxation** | | 87,812 | 51,319 |
| Retained profit brought forward | | 16,498 | 44,910 |
| Dividends | | (59,400) | (72,900) |
| **Retained profit carried forward** | | **44,910** | **23,329** |

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# 22 Media Limited

## Balance Sheet
## As at 31 July 2007

| | Notes | 2006 | | 2007 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Equipment | | | 1,880 | | 1,410 |
| **Current Assets** | | | | | |
| Debtors | 2 | 3,305 | | 5,830 | |
| Cash at bank and in hand | | 68,513 | | 36,169 | |
| | | 71,818 | | 41,999 | |
| **Creditors· due within one year** | | | | | |
| Creditors | 3 | (6,116) | | (5,723) | |
| Accruals | 4 | (22,670) | | (14,355) | |
| | | (28,786) | | (20,078) | |
| **Net Current Assets** | | | 43,032 | | 21,921 |
| **Total assets less current liabilities** | | | **44,912** | | **23,331** |
| **Capital and reserves** | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit & loss account | 6 | | 44,910 | | 23,329 |
| | | | **44,912** | | **23,331** |

In preparing these accounts
(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985,
(b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
(c ) The directors acknowledge their responsibilities for
(I) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the Board on 13/12/07

S R Wright
**Director**

# 22 Media Limited

## Notes to the Accounts
## Year ended 31 July 2007

1 **Accounting policies**

1 1 **Accounting convention**
The accounts are prepared in accordance with applicable accounting standards

1 2 **Turnover**
Fees included at amounts receivable

2 **Debtors**

| | 2006 | 2007 |
|---|---|---|
| | £ | £ |
| Trade debtors | 0 | 2,350 |
| Sundry Debtors | 3,305 | 3,480 |
| | 3,305 | 5,830 |

3 **Creditors. amounts due within one year**

| | 2006 | 2007 |
|---|---|---|
| | £ | £ |
| Trade creditors | 1,232 | 932 |
| Director's loan account | 1,524 | 1,742 |
| VAT | 3,360 | 3,049 |
| | 6,116 | 5,723 |

4 **Accruals amounts due within one year**

| | 2006 | 2007 |
|---|---|---|
| | £ | £ |
| Corporation tax | 20,670 | 12,355 |
| Other accruals | 2,000 | 2,000 |
| | 22,670 | 14,355 |

5 **Share capital**

| | | 2006 | 2007 |
|---|---|---|---|
| | | £ | £ |
| Authorised | 100 Ord £1 | 100 | 100 |
| Issued | 2 Ord £1 | 2 | 2 |

## Notes to the Accounts
## Year ended 31 July 2007

| 6 | Movement in reserves | 2006<br>£ | 2007<br>£ |
|---|---|---|---|
| | **Profit & loss account** | | |
| | opening balance | 16,498 | 44,910 |
| | profit for year | 87,812 | 51,319 |
| | dividends | (59,400) | (72,900) |
| | closing balance | 44,910 | 23,329 |