

22 Media Limited

Directors' Report & Accounts

Period ended 31 July 2001

Company Registration No. 4042521 (England & Wales)



22 Media Limited

Company information

Directors	S R Wright
Secretary	G M Adams
Company Number	4042521
Registered Office	78 Park Street Horsham West Sussex RH12 1BS
Accountants	British Taxpayers 78 Park Street Horsham West Sussex RH12 1BS

22 Media Limited

Contents

Directors' report 3

Accountants' report 4

Profit & Loss account 5

Balance Sheet 6

Notes to the accounts 7

the following pages do not form part of the Statutory accounts

Detailed Trading and Profit & Loss account 8

22 Media Limited

Directors' Report

Period ended 31 July 2001

The directors present their report for the period ended 31 July 2001.

Directors

The following directors have held office since incorporation on 28 July 2000:

R M Nominees Ltd	(resigned 10 August 2000)
S R Wright	(appointed 10 August 2000)

Principal activities

The principal activity of the company is independent television and radio production.

The company's name was changed from Eastamber Limited on 16 August 2000

Directors' interests

The directors' beneficial interests in the shares of the company were as follows:

Ord. £1 shares
31 July 2001

S R Wright

2

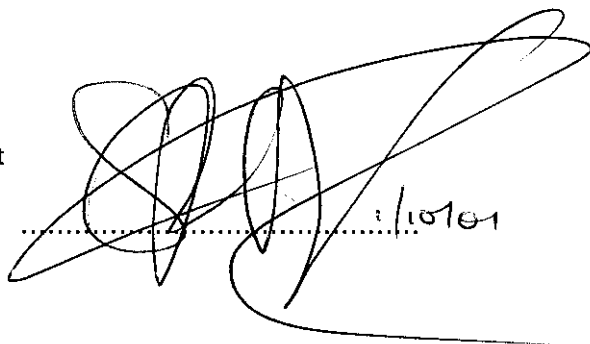
This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

S R Wright

Director

Dated:

 1/10/01

22 Media Limited

Accountants' Report to the Directors on the Unaudited Accounts for the period ended 31 July 2001

As detailed on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 July 2001, set out on pages 3 to 7 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

British Taxpayers

British Taxpayers

Horsham

Date:

.....1/10/01.....

22 Media Limited

Profit and Loss Account Period ended 31 July 2001

	Notes	2001 £
Turnover		26,350
Administrative expenses		<u>(7,751)</u>
Operating profit		18,599
Profit on ordinary activities before taxation		18,599
Tax on ordinary activities		<u>(2,921)</u>
Profit on ordinary activities after taxation		15,678
Interim dividend		<u>(4,000)</u>
Retained profit carried forward		<u>11,678</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

22 Media Limited

Balance Sheet As at 31 July 2001

	Notes		2001 £
Current Assets			
Debtors	2	1,821	
Cash at bank and in hand		<u>18,403</u>	
			20,224
Creditors: due within one year			
Creditors	3	(4,823)	
Accruals	4	<u>(3,721)</u>	
			(8,544)
Net Current Assets			<u>11,680</u>
Total assets less current liabilities			<u>11,680</u>
Capital and reserves			
Called up share capital	5		2
Profit & loss account	6		<u>11,678</u>
			<u>11,680</u>

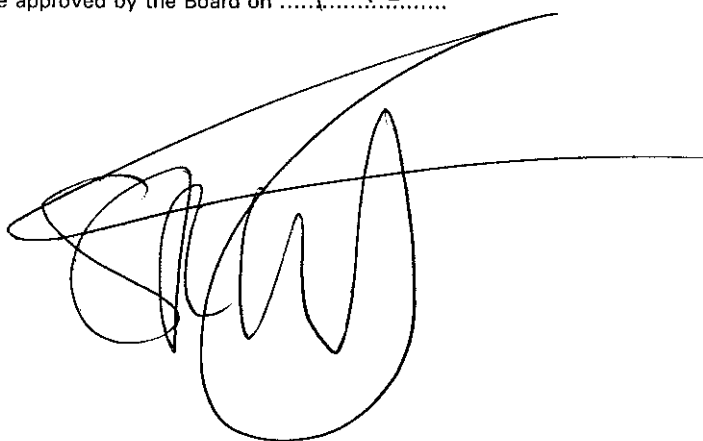
In preparing these accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985; and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 31/10/01

S R Wright
Director



22 Media Limited

Notes to the Accounts

Period ended 31 July 2001

1 Accounting policies

1.1 Accounting convention

The accounts are prepared in accordance with applicable accounting standards.

1.2 Turnover

Fees included at amounts receivable.

2 Debtors	2001
	£
Trade debtors	<u>1,821</u>

3 Creditors: amounts due within one year	2001
	£
Trade creditors	1,779
Sundry creditors	339
VAT	<u>2,705</u>
	<u>4,823</u>

4 Accruals: amounts due within one year	2001
	£
Corporation tax	2,921
Other accruals	<u>800</u>
	<u>3,721</u>

5 Share capital	2001
	£
Authorised 100 Ord. £1	<u>100</u>
Issued 2 Ord. £1	<u>2</u>

6 Movement in reserves	2001
	£
Profit & loss account	
profit for year	15,678
interim dividend	<u>(4,000)</u>
closing balance	<u>11,678</u>