

Registered number
4041821(England)

PBA PROPERTY MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2002



**PBA PROPERTY MANAGEMENT SERVICES LIMITED
INDEPENDENT AUDITORS' REPORT**

**Independent auditors' report to PBA PROPERTY MANAGEMENT SERVICES LIMITED
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the full accounts of the company for the year ended 31 July 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

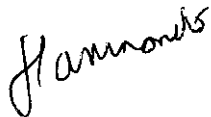
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Hammonds
Registered auditors

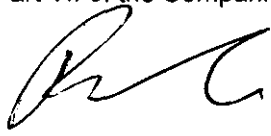
21 Broadwalk,
Pinner Road,
North Harrow
Middlesex
HA2 6ED

24 May 2003

PBA PROPERTY MANAGEMENT SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2002

	Notes	2002 £	2001 £
Current assets			
Debtors	89,844	515,833	
Cash at bank and in hand	4,496	19,695	
	94,340	535,528	
Creditors: amounts falling due within one year	(94,319)	(535,520)	
Net current assets		21	8
Net assets		21	8
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		20	7
Shareholder's funds		21	8

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P Brunsten
Director

Approved by the board on 22 May 2003

PBA PROPERTY MANAGEMENT SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

			2002 £	2001 £
Authorised:				
Ordinary shares of £1 each			100	100
	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1

3 Transactions with the director

The director Mr P Brunsden is a partner in Peter Brunsden and Associates.

During the year Peter Brunsden and Associates provided services amounting to £34,804 to the company.