

Registered number
4041821

PBA PROPERTY MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2001



**PBA PROPERTY MANAGEMENT SERVICES LIMITED
INDEPENDENT AUDITORS' REPORT**

**INDEPENDENT AUDITORS' REPORT TO P B A PROPERTY MANAGEMENT SERVICES LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the full accounts of the company for the period ended 31 July 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

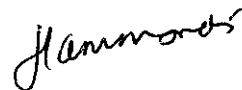
We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Hammonds
Chartered Accountants

313 Rayners Lane
Pinner
Middlesex
HA5 5EH



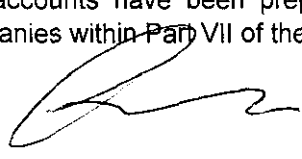
Chartered Accountants
Registered Auditors

Date 23 May 2002

PBA PROPERTY MANAGEMENT SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2001

	Notes	2001 £
Current assets		
Debtors	515,833	
Cash at bank and in hand	19,695	
	<u>535,528</u>	
Creditors: amounts falling due within one year	(535,520)	
Net current assets		<u>8</u>
Net assets		<u>8</u>
Capital and reserves		
Called up share capital	2	1
Profit and loss account		7
Shareholder's funds		<u>8</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P Brunsden
Director
Approved by the board on 23 May 2002

PBA PROPERTY MANAGEMENT SERVICES LIMITED
NOTESTOTHEABBREVIATEDACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Share capital

		2001 £
Authorised:		
Ordinary shares of £1 each		100
	2001 No	2001 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1