

HOYLE'S GAMES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

HOYLE'S GAMES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

HOYLE'S GAMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	P Scaysbrook
Company Number	04041237 (England and Wales)
Registered Office	71 High Street Oxford OX1 4BA

HOYLE'S GAMES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>4</u>	1,592	3,184
Tangible assets	<u>5</u>	5,481	5,316
		<u>7,073</u>	<u>8,500</u>
Current assets			
Inventories	<u>6</u>	28,049	25,185
Debtors	<u>7</u>	13,453	19,850
Cash at bank and in hand		18,280	17,778
		<u>59,782</u>	<u>62,813</u>
Creditors: amounts falling due within one year	8	(80,071)	(85,280)
Net current liabilities		<u>(20,289)</u>	<u>(22,467)</u>
Net liabilities		<u>(13,216)</u>	<u>(13,967)</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		(13,316)	(14,067)
Shareholders' funds		<u>(13,216)</u>	<u>(13,967)</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 September 2017.

P Scaysbrook
Director

Company Registration No. 04041237

HOYLE'S GAMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Hoyle's Games Limited is a private company, limited by shares, registered in England and Wales, registration number 04041237. The registered office and principal place of business is 71 High Street, Oxford, OX1 4BA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
-------------------	----------------------

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

HOYLE'S GAMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Intangible fixed assets

Goodwill
£

Cost

At 1 January 2016 7,970

At 31 December 2016 7,970

Amortisation

At 1 January 2016 4,786

Charge for the year 1,592

At 31 December 2016 6,378

Net book value

At 31 December 2016 1,592

At 31 December 2015 3,184

5 Tangible fixed assets

**Plant &
machinery**
£

Cost or valuation

At cost

At 1 January 2016 19,615

Additions 1,992

At 31 December 2016 21,607

Depreciation

At 1 January 2016 14,299

Charge for the year 1,827

At 31 December 2016 16,126

Net book value

At 31 December 2016 5,481

At 31 December 2015 5,316

6 Inventories

2016

2015

£

£

Finished goods 28,049 25,185

28,049 25,185

7 Debtors

2016

2015

£

£

Trade debtors 943 588

Other debtors 12,510 19,262

13,453 19,850

HOYLE'S GAMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

8 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	56,790	59,738
Trade creditors	18,444	18,952
Taxes and social security	2,513	-
Other creditors	2,324	6,590
	80,071	85,280

9 Share capital	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 1 (2015: 1).

