CARSON PRINT SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31ST OCTOBER 2001

Company No : 4041021

ABXQK978
A37 0361
COMPANIES HOUSE 18/03/02

CARSON PRINT SERVICES LTD

BALANCE SHEET AS AT 31ST OCTOBER 2001

	Note	£	2001 £
FIXED ASSETS			
Tangible Assets	2		5,342
Intangible Assets	3		45,000
			50,342
CURRENT ASSETS			
Debtors		12,093	
Cash at Bank and in Hand		7,007	
		19,100	
CREDITORS : Amounts falling due within one year		15,166	
NET CURRENT ASSETS			3,934
CREDITORS : Amounts falling due after one year			41,375
NET ASSETS			12,901
CAPITAL AND RESERVES			
Called up Share Capital	4		4
Profit and Loss Account			12,897
TOTAL SHAREHOLDERS' FUNDS			12,901

CARSON PRINT SERVICES LTD

BALANCE SHEET AS AT 31ST OCTOBER 2001 (Continued)

The Company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the period ending 31st October 2001 .

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its accounts for the financial period

The Directors acknowledge their responsibilities for :

(a) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 .

(b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 1985 relating to accounts , so far as applicable to the Company .

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies At 1985 relating to small companies .

JE Tuohy

Director

These accounts were approved by the Directors on 5th March 2002 .

CARSON PRINT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom .

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Company's accounts .

a) BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999) and include the results of the company's operations which are described in the directors' report . All items in the accounts are stated under the historical cost accounting rules .All items in the accounts are stated under the historical cost accounting rules .

b) DEFERRED TAXATION

Deferred taxation is provided at the current rate of corporation tax on the liability method , in respect of tax deferred by taxation allowances and timing differences except to the extent that there is a reasonable probability that a liability will not arise within the foreseeable future .

c) TANGIBLE FIXED ASSETS

The cost of fixtures is their purchase cost together with any incidental costs of acquisition .

Depreciation is provided on the tangible fixed assets on the following bases :

Equipment -	Annual rate of 25% on reducing balance basis
Motor Vehicles -	Annual rate of 25% on reducing balance basis

A full annual rate is charged in the year of acquisition .

No depreciation is charged in the year of dis posal .

CARSON PRINT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

2. TANGIBLE FIXED ASSETS

	Motor Vehicle	Plant	Total
	£	£	£
Cost			
Additions	250	6,890	7,140
As at 31 October 2001	250	6,890	7,140
Depreciation			
Charge for period	63	1,735	1,798
As at 31 October 2001	63	1,735	1,798
Net Book Value			
As at 31 October 2001	187	5,155	5,342

3. INTANGIBLE ASSETS

	2001
	£
Purchased Goodwill at cost	45,000

4. SHARE CAPITAL

	Authorised	Issued and Fully Paid
	2001	2001
	£	£
Ordinary Shares of £1 each	100	4

During the period four ordinary share were issued for cash .