

Elmvilla Limited

Co. Reg. No. : 4039607

**Director's Report and Financial Statements
for the year ended 31st December 2004**

**Business Services
416 Green Lane
Ilford
Essex IG3 9JX**



Elmvilla Limited

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Elmvilla Limited
Director's report
for the year ended 31st December 2004

The director presents her report and the financial statements for the year ended 31st December 2004.

Principal activity

The principal activity of the company is the provision of tax, bookkeeping and consultancy services.

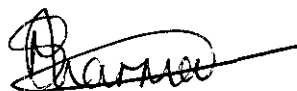
Director and her interest

The director who served during the year and her interest in the company are as stated below:

	Class of share	31/12/04	01/01/04
A. Sharma	Ordinary shares	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 15th September 2005 and signed on its behalf by



N. Sharma
Secretary

Elmvilla Limited

**Profit and loss account
for the year ended 31 December 2004**

		2004	2003
	Notes	£	£
Turnover	2	17,877	19,630
Administrative expenses		(7,757)	(6,073)
Operating profit	3	10,120	13,557
Other interest receivable and similar income		63	3
Profit on ordinary activities before taxation		10,183	13,560
Tax on profit on ordinary activities	5	(1,352)	(670)
Profit on ordinary activities after taxation		8,831	12,890
Dividends		(8,700)	(8,800)
Retained profit for the year		131	4,090
Retained profit brought forward		4,090	-
Retained profit carried forward		4,221	4,090

The notes on pages 5 to 7 form an integral part of these financial statements.

Elmvilla Limited

**Balance sheet
as at 31 December 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		772		908
Current assets					
Debtors	7	1,364		1,175	
Cash at bank and in hand		5,182		4,202	
		<u>6,546</u>		<u>5,377</u>	
Creditors: amounts falling due within one year	8	<u>(2,997)</u>		<u>(2,095)</u>	
Net current assets			3,549		3,282
Net assets			<u>4,321</u>		<u>4,190</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			4,221		4,090
Shareholders' funds			<u>4,321</u>		<u>4,190</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Elmvilla Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2004**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 15th September 2005 and signed on its behalf by



A. Sharma
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Elmvilla Limited

Notes to the financial statements for the year ended 31st December 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	136	160

4. Director's emoluments

	2004	2003
	£	£
Remuneration and other benefits	6,070	3,750

Elmvilla Limited

**Notes to the financial statements
for the year ended 31st December 2004**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2004 £	2003 £
Current tax		
UK corporation tax	1,352	670

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2004	1,068	1,068
At 31 December 2004	1,068	1,068
Depreciation		
At 1 January 2004	160	160
Charge for the year	136	136
At 31 December 2004	296	296
Net book values		
At 31 December 2004	772	772
At 31 December 2003	908	908

7. Debtors

	2004 £	2003 £
Trade debtors	1,364	1,175

**8. Creditors: amounts falling due
within one year**

	2004 £	2003 £
Corporation tax	1,352	670
Director's accounts	355	385
Accruals and deferred income	1,290	1,040
	2,997	2,095

Elmvilla Limited

**Notes to the financial statements
for the year ended 31st December 2004**

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9. Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====