

KELLANDS (BRISTOL) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

KELLANDS (BRISTOL) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:	S M C Kelland M H Jacobs
SECRETARY:	M H Jacobs
REGISTERED OFFICE:	Kelland House Quays Office Park Conference Avenue Portishead Bristol BS20 7LZ
REGISTERED NUMBER:	04038310 (England and Wales)
ACCOUNTANTS:	Albert Goodman Lewis Chartered Accountants 3/5 College Street Burnham on Sea Somerset TA8 1AR
BANKERS:	HSBC Bank plc The Cross Gloucester Gloucestershire GL1 2AB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KELLANDS (BRISTOL) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kellands (Bristol) Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Kellands (Bristol) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kellands (Bristol) Limited and state those matters that we have agreed to state to the Board of Directors of Kellands (Bristol) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kellands (Bristol) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kellands (Bristol) Limited. You consider that Kellands (Bristol) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kellands (Bristol) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Albert Goodman Lewis
Chartered Accountants
3/5 College Street
Burnham on Sea
Somerset
TA8 1AR

23 June 2015

KELLANDS (BRISTOL) LIMITED (REGISTERED NUMBER: 04038310)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>33,751</u>		<u>20,646</u>
			33,751		20,646
CURRENT ASSETS					
Debtors: amounts falling due within one year		80,512		56,368	
Debtors: amounts falling due after more than one year	4	8,094		13,404	
Investments		199,084		184,597	
Cash at bank		<u>483,757</u>		<u>451,109</u>	
		771,447		705,478	
CREDITORS					
Amounts falling due within one year		<u>394,870</u>		<u>340,998</u>	
NET CURRENT ASSETS			<u>376,577</u>		<u>364,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			410,328		385,126
PROVISIONS FOR LIABILITIES			<u>90,276</u>		<u>98,929</u>
NET ASSETS			<u>320,052</u>		<u>286,197</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>319,952</u>		<u>286,097</u>
SHAREHOLDERS' FUNDS			<u>320,052</u>		<u>286,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

KELLANDS (BRISTOL) LIMITED (REGISTERED NUMBER: 04038310)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2015 and were signed on its behalf by:

S M C Kelland - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the amount of commissions received from financial service advice.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business, is being written off evenly over its expected useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>100</u>
AMORTISATION	
At 1 January 2014 and 31 December 2014	<u>100</u>
NET BOOK VALUE	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>-</u>

KELLANDS (BRISTOL) LIMITED (REGISTERED NUMBER: 04038310)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	80,322
Additions	<u>24,323</u>
At 31 December 2014	<u>104,645</u>
DEPRECIATION	
At 1 January 2014	59,676
Charge for year	<u>11,218</u>
At 31 December 2014	<u>70,894</u>
NET BOOK VALUE	
At 31 December 2014	<u>33,751</u>
At 31 December 2013	<u>20,646</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 8,094 (2013 - £ 13,404)

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.