

SNAZZY SERVICES LIMITED



Director's Report And Unaudited Financial Statements For the year ended 31 July 2011

SNAZZY SERVICES LIMITED

COMPANY INFORMATION

Director	C Steele
Secretary	T Seabrook
Company number	04038136
Registered office	Devonshire House 60 Goswell Road London EC1M 7AD
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

SNAZZY SERVICES LIMITED

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SNAZZY SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JULY 2011

The director presents his report and financial statements for the year ended 31 July 2011

Principal activities

The principal activity of the company throughout the year was that of the sale of sunbed sessions

Director

The following director has held office since 1 August 2010

C Steele

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

C Steele

Director

28/5/12



SNAZZY SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SNAZZY SERVICES LIMITED FOR THE YEAR ENDED 31 JULY 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Snazzy Services Limited for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Snazzy Services Limited, as a body, in accordance with the terms of our engagement letter dated 30 April 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Snazzy Services Limited and state those matters that we have agreed to state to the Board of Directors of Snazzy Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Snazzy Services Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Snazzy Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Snazzy Services Limited. You consider that Snazzy Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Snazzy Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Kingston Smith LLP

Chartered Accountants

31 May 2012

Devonshire House
60 Goswell Road
London
EC1M 7AD

SNAZZY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2011

	Notes	2011 £	2010 £
Turnover		60,946	43,019
Cost of sales		(6,517)	(4,011)
Gross profit		54,429	39,008
Administrative expenses		(40,731)	(43,721)
Other operating income		519	75
Operating profit/(loss)	2	14,217	(4,638)
Other interest receivable and similar income	3	-	3
Profit/(loss) on ordinary activities before taxation		14,217	(4,635)
Tax on profit/(loss) on ordinary activities	4	(2,848)	1,873
Profit/(loss) for the year	10	11,369	(2,762)

SNAZZY SERVICES LIMITED

BALANCE SHEET AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	5		11,652		15,066
Current assets					
Debtors	6	6,821		6,821	
Cash at bank and in hand		1,058		1,276	
		<u>7,879</u>		<u>8,097</u>	
Creditors: amounts falling due within one year	7	<u>(12,571)</u>		<u>(27,037)</u>	
Net current liabilities			<u>(4,692)</u>		<u>(18,940)</u>
Total assets less current liabilities			6,960		(3,874)
Provisions for liabilities	8		<u>(1,737)</u>		<u>(2,272)</u>
			<u>5,223</u>		<u>(6,146)</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		5,221		(6,148)
Shareholders' funds			<u>5,223</u>		<u>(6,146)</u>

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BALANCE SHEET (CONTINUED) AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 28 May 2012

C Steele
Director



Company Registration No. 04038136

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

1.1 Accounting convention

1.2 Turnover

1.3 Tangible fixed assets and depreciation

Fixtures, fittings & equipment	- 5 years straight line
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In accordance with FRS 19, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date

2	Operating profit/(loss)	2011	2010
		£	£
	Operating profit/(loss) is stated after charging		
	Depreciation of tangible assets	3,798	3,766
	Director's remuneration	7,597	7,032

3	Investment income	2011 £	2010 £
	Bank interest	-	1
	Other interest	-	2
		<u>-</u>	<u>3</u>

SNAZZY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

4	Taxation	2011 £	2010 £
	Domestic current year tax		
	U K corporation tax	3,383	(4,145)
	Total current tax	3,383	(4,145)
	Deferred tax		
	Deferred tax (credit)/charge current year	(535)	2,272
		2,848	(1,873)

5	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 August 2010	32,432
	Additions	384
	At 31 July 2011	32,816
	Depreciation	
	At 1 August 2010	17,366
	Charge for the year	3,798
	At 31 July 2011	21,164
	Net book value	
	At 31 July 2011	11,652
	At 31 July 2010	15,066

6	Debtors	2011 £	2010 £
	Other debtors	6,821	6,821

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2011**

7 Creditors: amounts falling due within one year	2011	2010
	£	£
Taxation and social security	3,383	-
Other creditors	9,188	27,037
	<u>12,571</u>	<u>27,037</u>

8 Provisions for liabilities	Deferred tax liability
	£
Balance at 1 August 2010	2,272
Profit and loss account	(535)
Balance at 31 July 2011	<u>1,737</u>

The deferred tax liability is made up as follows:

	2011	2010
	£	£
Accelerated capital allowances	<u>1,737</u>	<u>2,272</u>

9 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 August 2010	(6,148)
Profit for the year	11,369
Balance at 31 July 2011	<u>5,221</u>

11 Financial commitments

At 31 July 2011 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 July 2012

	2011 £	2010 £
Operating leases which expire Within one year	<u>16,000</u>	<u>16,000</u>

12 Control

The ultimate controlling party is C Steele, Director, by virtue of his 100% interest in the share capital of the company

13 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C Steele - Loan from director	-	24,288	-	-	(18,248)	6,040
		<u>24,288</u>	<u>-</u>	<u>-</u>	<u>(18,248)</u>	<u>6,040</u>