

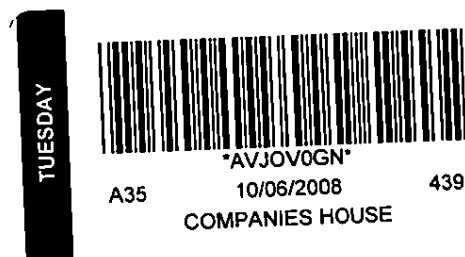
Snazzy Services Limited

Company No. 04038136

Financial Statements

For the year ended

31 July 2007



Snazzy Services Limited

Company Information

Director

C Steele

Secretary

T Seabrook

Registered Office

Devonshire House
60 Goswell Road
London
EC1M 7AD

Accountants

Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Snazzy Services Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

Snazzy Services Limited

Director's Report For the year ended 31 July 2007

The director presents his report and financial statements for the year ended 31 July 2007

Principal activities

The principal activity of the company throughout the year was that of the sale of sunbed sessions

Director

The following director has held office since 1 August 2006

C Steele

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	31 July 2007	1 August 2006
C Steele	2	2

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



C Steele

Director

Snazzy Services Limited

Chartered Accountants' Report To The Board Of Directors On The Unaudited Financial Statements of Snazzy Services Limited

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Snazzy Services Limited for the year ended 31 July 2007, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kingston Smith LLP
Kingston Smith LLP

Chartered Accountants

29th May 2008

Devonshire House
60 Goswell Road
London
EC1M 7AD

Snazzy Services Limited

Profit And Loss Account For the year ended 31 July 2007

		2007	2006
	Notes	£	£
Turnover		56,203	52,208
Cost of sales		(3,946)	(4,686)
Gross profit		52,257	47,522
Administrative expenses		(30,987)	(31,440)
Operating profit	2	21,270	16,082
Other interest receivable and similar income	3	1	1
Interest payable and similar charges		(25)	(50)
Profit on ordinary activities before taxation		21,246	16,033
Tax on profit on ordinary activities	4	(4,461)	(3,021)
Profit for the year	10	16,785	13,012

Snazzy Services Limited

Balance Sheet As at 31 July 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	6		8,598		8,608
Current assets					
Debtors	7	2,000		2,000	
Cash at bank and in hand		434		3,173	
		<u>2,434</u>		<u>5,173</u>	
Creditors amounts falling due within one year	8	<u>(7,041)</u>		<u>(9,575)</u>	
Net current liabilities			(4,607)		(4,402)
Total assets less current liabilities			<u>3,991</u>		<u>4,206</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		3,989		4,204
Shareholders' funds			<u>3,991</u>		<u>4,206</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on

 28/5/08
C Steele
Director

Snazzy Services Limited

Notes To The Financial Statements For the year ended 31 July 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the sales value of goods and services provided net of value added tax

1.3 Tangible fixed assets and depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows

Fixtures, fittings & equipment - 5 years straight line

1.4 Deferred taxation

In accordance with FRS 19, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date

2 Operating profit	2007	2006
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	6,510	5,210
Director's emoluments	5,498	5,453
	<u> </u>	<u> </u>
3 Investment income	2007	2006
	£	£
Bank interest	1	1
	<u> </u>	<u> </u>
4 Taxation	2007	2006
	£	£
Domestic current year tax		
U K corporation tax	4,461	2,983
Adjustment for prior years	-	38
	<u> </u>	<u> </u>
Current tax charge	<u>4,461</u>	<u>3,021</u>
5 Dividends	2007	2006
	£	£
Ordinary interim paid	17,000	19,000
	<u> </u>	<u> </u>

Snazzy Services Limited

Notes To The Financial Statements (continued) For the year ended 31 July 2007

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2006	26,048
Additions	6,500
At 31 July 2007	32,548
Depreciation	
At 1 August 2006	17,440
Charge for the year	6,510
At 31 July 2007	23,950
Net book value	
At 31 July 2007	8,598
At 31 July 2006	8,608

7 Debtors

	2007	2006
	£	£
Other debtors	2,000	2,000

8 Creditors, amounts falling due within one year

	2007	2006
	£	£
Trade creditors	-	2,731
Taxation and social security	4,461	2,983
Other creditors	2,580	3,861
	7,041	9,575

Snazzy Services Limited

Notes To The Financial Statements (continued) For the year ended 31 July 2007

9 Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

10 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 August 2006	4,204
Profit for the year	16,785
Dividends paid	(17,000)
	<u> </u>
Balance at 31 July 2007	3,989
	<u> </u>

11 Financial commitments

At 31 July 2007 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 July 2008

	2007	2006
	£	£
Operating leases which expire		
Within one year	12,000	12,000
	<u> </u>	<u> </u>

12 Transactions with directors

Included within other creditors is an amount of £80 (2006 £138) owed to C Steele, a director of the company

13 Control

The ultimate controlling party is C Steele, Director, by virtue of his 100% interest in the share capital of the company