

Snazzy Services Limited

Company No. 04038136

Financial Statements

For the year ended

31 July 2004



Snazzy Services Limited

Company Information

Director

C Steele

Secretary

T Seabrook

Registered Office

Devonshire House
60 Goswell Road
London
EC1M 7AD

Accountants

Kingston Smith
Devonshire House
60 Goswell Road
London
EC1M 7AD

Snazzy Services Limited

Report of the Director

The director has pleasure in presenting his report and financial statements for the year ended 31 July 2004.

Principal activities

The principal activity of the company throughout the year was that of the sale of sunbed sessions.

Director

The following director has held office since 1 August 2003:

C Steele

Director and his interests

The director who served the company during the year together with his interest (including family interests) in the shares of the company at the beginning (or subsequent date of appointment) and end of the year, was as follows:

	Ordinary shares of £ 1 each	
	31 July 2004	1 August 2003
C Steele	2	2

Audit exemption

The director has decided to take advantage of the provisions of Section 249A of the Companies Act 1985 and, therefore, an audit has not been carried out for the year under review.

Small company rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board

Devonshire House
60 Goswell Road
London
EC1M 7AD

C Steele
Director



Date: 20/5/05

Snazzy Services Limited

Accountants' Report to the Directors on the Unaudited Financial Statements of Snazzy Services Limited

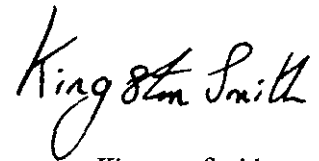
As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 July 2004, comprising of the Profit and Loss Account, Balance Sheet and related notes, and you consider that the company is exempt from an audit. As instructed, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records, information and explanations supplied to us, and we report that they are in accordance therewith.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Kingston Smith
Chartered Accountants

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date 23 May 2005

Snazzy Services Limited
Profit and Loss Account
For the year ended 31 July 2004

		2004	2003
	Notes	£	£
Turnover		44,249	27,201
Cost of sales		(4,250)	(2,103)
Gross profit		<u>39,999</u>	<u>25,098</u>
Administrative expenses		(19,992)	(28,762)
Operating profit/(loss)	2	<u>20,007</u>	<u>(3,664)</u>
Other interest receivable and similar income		<u>2</u>	<u>-</u>
Profit/(Loss) on ordinary activities before taxation		20,009	(3,664)
Taxation	3	<u>-</u>	<u>38</u>
Profit/(Loss) on ordinary activities after taxation	8	<u><u>20,009</u></u>	<u><u>(3,626)</u></u>

Snazzy Services Limited
Balance Sheet
As at 31 July 2004

	Notes	2004 £	2003 £
Fixed Assets			
Tangible assets	4	19,028	15,998
Current Assets			
Debtors	5	2,038	2,038
Cash at bank and in hand		743	253
		<u>2,781</u>	<u>2,291</u>
Creditors: Amounts falling due within one year	6	<u>(1,500)</u>	<u>(17,989)</u>
Net Current Assets/(Liabilities)		<u>1,281</u>	<u>(15,698)</u>
Total Assets Less Current Liabilities		<u><u>20,309</u></u>	<u><u>300</u></u>
Capital and Reserves			
Called up share capital	7	2	2
Profit and loss account	8	20,307	298
Shareholders' Funds		<u><u>20,309</u></u>	<u><u>300</u></u>

The director has:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) acknowledged his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Sole Director on 20/5/05



C Steele
 Director

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Snazzy Services Limited
Notes to the Financial Statements
For the year ended 31 July 2004 (Continued)

4 Tangible Assets

	Plant and machinery etc
	£
Cost	
At 1 August 2003	26,248
Additions	17,000
Disposals	(17,200)
At 31 July 2004	26,048
Depreciation	
At 1 August 2003	10,250
On disposals	(8,440)
Charge for the year	5,210
At 31 July 2004	7,020
Net book value	
At 31 July 2004	19,028
At 31 July 2003	15,998

5 Debtors	2004	2003
	£	£
Other debtors	2,038	2,038

6 Creditors: Amounts Falling Due Within One Year	2004	2003
	£	£
Other creditors	1,500	17,989

Included within other creditors is an amount of £nil (2003-£16,717) owed to the director.

7 Share Capital	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Called up, allotted and fully paid		
2 Ordinary shares of £1 each	2	2

Snazzy Services Limited
Notes to the Financial Statements
For the year ended 31 July 2004 (Continued)

8 Shareholders' funds

2004	Share capital	Profit and loss account	Total
	£	£	£
Balance at 1 August 2003	2	298	300
Retained profit for the year	-	20,009	20,009
Balance at 31 July 2004	2	20,307	20,309
2003	Share capital	Profit and loss account	Total
	£	£	£
Balance at 1 August 2002	2	3,924	3,926
Retained loss for the year	-	(3,626)	(3,626)
Balance at 31 July 2003	2	298	300

9 Controlling Party

The ultimate controlling party is C Steele, Director, by virtue of his 100% interest in the share capital of the company.