

Snazzy Services Limited

Company No. 04038136

Financial Statements

For the year ended

31 July 2003



Snazzy Services Limited

Company Information

Director

C Steele

Secretary

T Seabrook

Registered Office

Devonshire House
60 Goswell Road
London
EC1M 7AD

Accountants

Kingston Smith
Devonshire House
60 Goswell Road
London
EC1M 7AD

Snazzy Services Limited

Report of the Director

The director has pleasure in presenting his report and financial statements for the year ended 31 July 2003.

Principal activities

The principal activity of the company throughout the year was that of the sale of sunbed sessions.

Director

The following director has held office since 1 August 2002:

C Steele

Director and his interests

The director who served the company during the year together with his interest (including family interests) in the shares of the company at the beginning (or subsequent date of appointment) and end of the year, was as follows:

	Ordinary shares of £ 1 each	
	31 July 2003	1 August 2002
C Steele	2	2

Audit exemption

The director has decided to take advantage of the provisions of Section 249A of the Companies Act 1985 and, therefore an audit has not been carried out for the year under review.

Small company rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board



C Steele
Director

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date: 6/11/2004

Snazzy Services Limited
Profit and Loss Account
For the year ended 31 July 2003

		2003	2002
	Notes	£	£
Turnover		27,201	35,193
Cost of sales		(2,103)	(5,518)
Gross profit		25,098	29,675
Administrative expenses		(28,762)	(29,749)
Loss on ordinary activities before taxation	2	(3,664)	(74)
Taxation	3	38	(32)
Loss on ordinary activities after taxation	8	(3,626)	(106)

Snazzy Services Limited
Balance Sheet
As at 31 July 2003

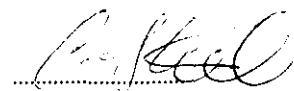
	Notes	2003 £	£	2002 £	£
Fixed Assets					
Tangible assets	4		15,998		7,500
Current Assets					
Debtors	5	2,038		2,000	
Cash at bank and in hand		253		2,769	
		<u>2,291</u>		<u>4,769</u>	
Creditors: Amounts falling due within one year	6	<u>(17,989)</u>		<u>(8,343)</u>	
Net Current Liabilities			<u>(15,698)</u>		<u>(3,574)</u>
Total Assets Less Current Liabilities			<u>300</u>		<u>3,926</u>
Capital and Reserves					
Called up share capital	7		2		2
Profit and loss account	8		298		3,924
Shareholders' Funds			<u>300</u>		<u>3,926</u>

The director has:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) acknowledged his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Sole Director on 31 July 2003



C Steele
 Director

Snazzy Services Limited
Notes to the Financial Statements
For the year ended 31 July 2003 (Continued)

4 Tangible Assets

	Plant and machinery etc
	£
Cost	
At 1 August 2002	12,500
Additions	13,748
At 31 July 2003	26,248
Depreciation	
At 1 August 2002	5,000
Charge for the year	5,250
At 31 July 2003	10,250
Net book value	
At 31 July 2003	15,998
At 31 July 2002	7,500

5 Debtors	2003	2002
	£	£
Other debtors	2,038	2,000
6 Creditors: Amounts Falling Due Within One Year	2003	2002
	£	£
Corporation tax	-	38
Other creditors	17,989	8,305
	17,989	8,343
7 Called Up Share Capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
Called up, allotted and fully paid		
2 Ordinary shares of £ 1 each	2	2

Snazzy Services Limited
Notes to the Financial Statements
For the year ended 31 July 2003 (Continued)

8 Shareholders' funds

2003	Share capital	Profit and loss account	Total
	£	£	£
Balance at 1 August 2002	2	3,924	3,926
Retained loss for the year	-	(3,626)	(3,626)
Balance at 31 July 2003	2	298	300
2002	Share capital	Profit and loss account	Total
	£	£	£
Balance at 1 August 2001	2	4,030	4,032
Retained loss for the year	-	(106)	(106)
Balance at 31 July 2002	2	3,924	3,926

9 Controlling Party

The ultimate controlling party is C Steele by virtue of his 100% interest in the share capital of the company.