

Registered Number 04036282

STAPLE LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	750,028	750,035
		<u>750,028</u>	<u>750,035</u>
Current assets			
Debtors		52,883	58,883
Cash at bank and in hand		1,229	5
		<u>54,112</u>	<u>58,888</u>
Creditors: amounts falling due within one year	3	(135,000)	(137,537)
Net current assets (liabilities)		<u>(80,888)</u>	<u>(78,649)</u>
Total assets less current liabilities		<u>669,140</u>	<u>671,386</u>
Creditors: amounts falling due after more than one year	3	(175,734)	(173,217)
Total net assets (liabilities)		<u>493,406</u>	<u>498,169</u>
Capital and reserves			
Called up share capital	4	100	100
Other reserves		468,927	468,927
Profit and loss account		24,379	29,142
Shareholders' funds		<u>493,406</u>	<u>498,169</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:

Mr. W. P. Staple, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total rents receivable during the year.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 25% reducing balance.

Other accounting policies**Investment properties**

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a fair view.

If this departure from the Act had not been made, the profit for the financial year would have been increased by depreciation. However, the amount of depreciation cannot be reasonably quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might be otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	750,486
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>750,486</u>
Depreciation	
At 1 August 2015	451
Charge for the year	7
On disposals	-
At 31 July 2016	<u>458</u>

Net book values

At 31 July 2016	<u>750,028</u>
At 31 July 2015	<u>750,035</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	0	173,217

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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